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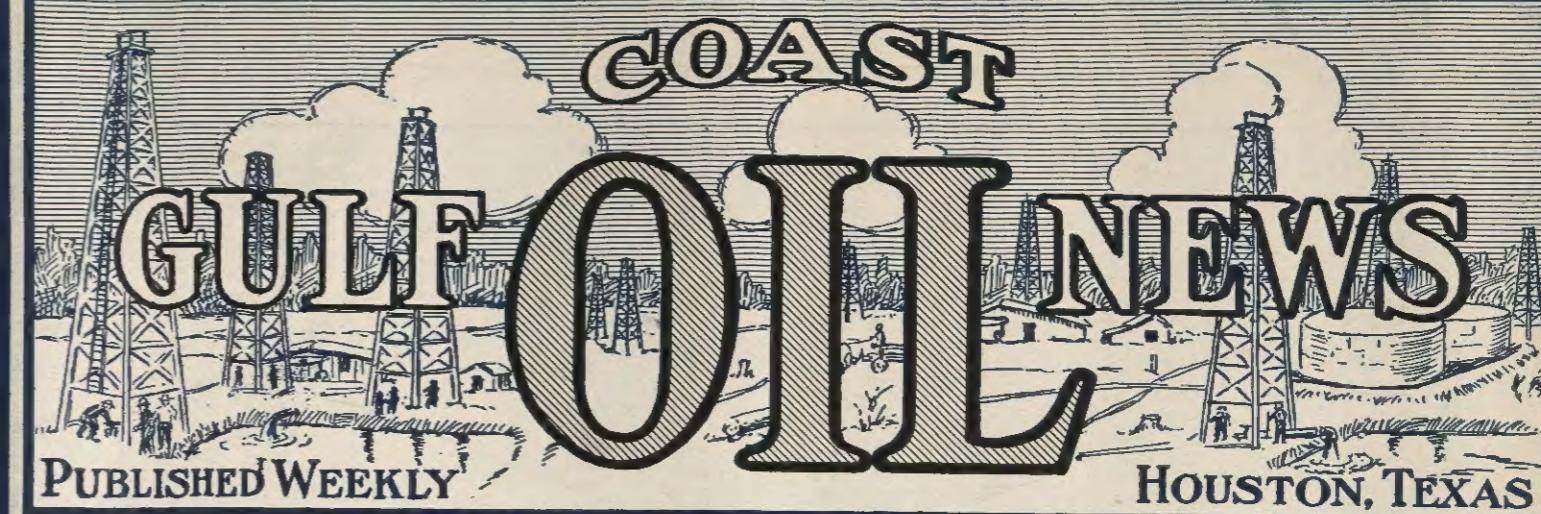
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No. 76

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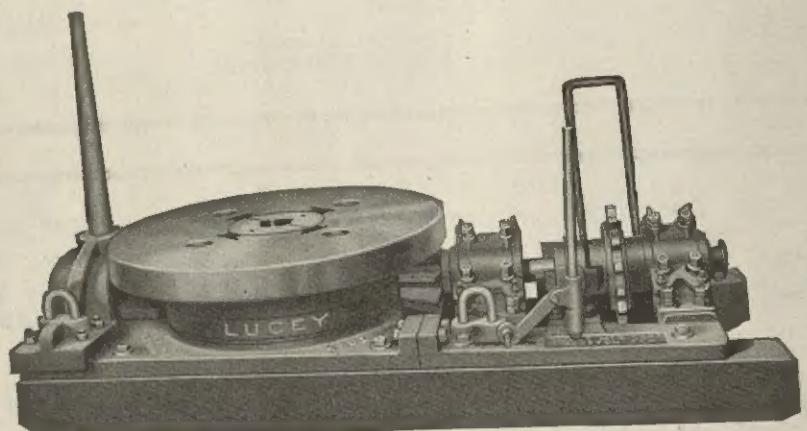
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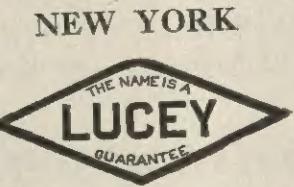
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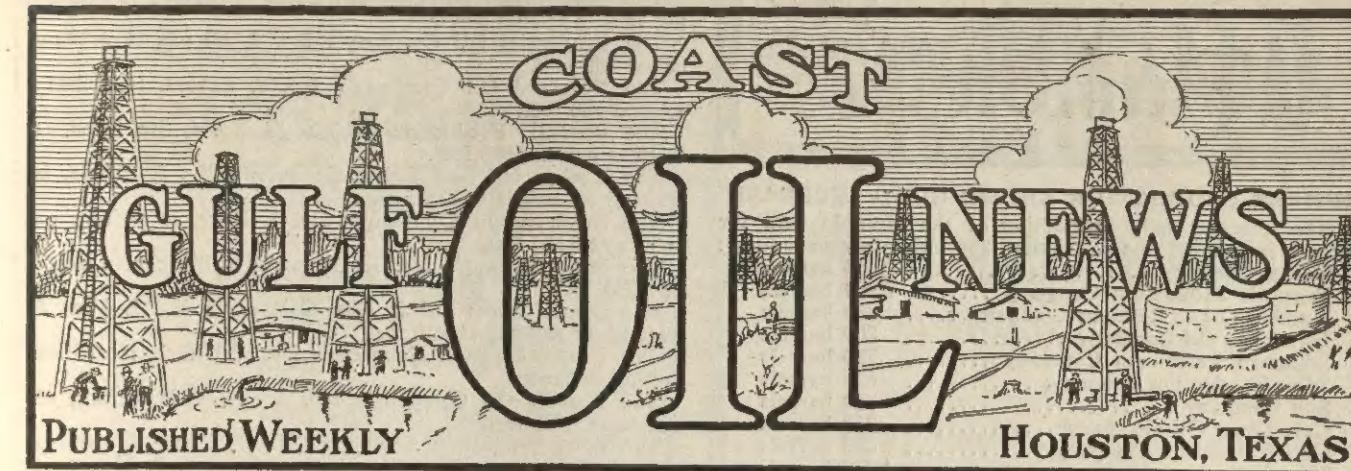


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THE ONLY OIL JOURNAL PUBLISHED IN THE GULF COAST COUNTRY



Entered as second-class mail matter at the Postoffice at Houston, Texas

NUMBER 76

HOUSTON, TEXAS, SATURDAY, MARCH 23, 1918

NUMBER 76

The Price Advances

ALL over the United States the price of oil has been advanced, and no doubt development work will quicken and production will be increased accordingly. The advance in the Coastal Belt to \$1.80 and \$1.90 per barrel, the advance in North Texas to \$2.25 per barrel, and the advance in the Mid-Continent fields to \$2.25, with the exception of Healdton, which also has had a price increase, cannot fail to start an era of development that will result in more oil for the trucks of commerce, more oil for the warships of America and her Allies, more oil for the tanks on the battlefields of Europe, and more oil for the aircraft with which we will eventually win this war.

Whatever may have been the cause of the price advances, its results cannot be in doubt. With Coastal oil at \$1.35 to \$1.40 a barrel, and with the price of material and labor at their present height, production in the Coastal Belt was being seriously hampered. Now that the increase has come, there can be but one thing to hinder development—material with which to carry on the work.

We believe that that material will be made available.

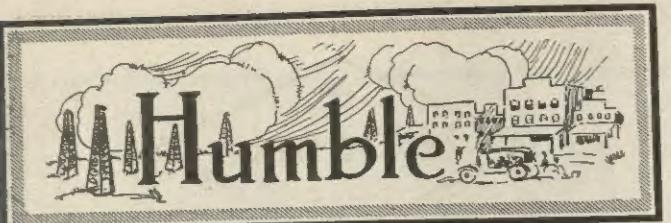
The situation faced in Texas was the situation faced in Oklahoma, in Kansas, in the Eastern States, in the Rocky Mountain States and California. Doubtless the results will be the same in all sections. The difference between the new prices and the old prices represents the oil producer's profit, which in turn causes the average operator to take the chance that new drilling involves.

The new prices represent—except in Pennsylvania and adjacent States—new records.

Several newspapers have attempted to show by figures what the new prices will mean to their respective communities. These figures have merely taken into account the increased price per barrel, and the added income, in Oklahoma alone, according to one paper, will be \$18,250,000 during the coming year. But the thing that this paper did not take into account, and the really big thing, to the nation at war, is the increase in production.

It is true that the Petroleum Committee has repeatedly assured the country that there is no shortage of petroleum. Possibly the committee had in mind in giving these assurances, that production could be stimulated by increase in prices, but apparently these assurances have not fully satisfied the Fuel Administration. That may be because the Fuel Administration may have been apprised of some enormous need of petroleum products not yet made public. It may be that the War and Navy Departments have in mind some project that will require petroleum in excess of anything yet in use. Whatever it may be, there must be SOMETHING lying back in the minds of the men at the helm that has led to continual questioning—"Is there oil enough?"

We believe that the drill will answer that question within the next ten months. If there IS to be an unprecedented demand for petroleum, we believe that the price increase has assured that petroleum supply. If there is NOT something, the price increase has at least assured a reserve supply that will be greatly needed when the war is over.

**HUMBLE PRODUCTION SHOWS GOOD INCREASE**

The average daily production of the Humble field for the week just ended was distributed approximately as follows:

Texas Company	9,650 barrels
Republic Production Company	2,900 barrels
Humble Oil & Refining Company	450 barrels
Invincible Oil Company	800 barrels
Southern Petroleum Company	720 barrels
West Production Company	625 barrels
Sun Company	450 barrels
Gulf Coast Oil Company	250 barrels
Gulf Production Company	400 barrels
Miscellaneous	1,250 barrels
Total	17,495 barrels

—

HUMBLE PIPE LINE RUNS

Texas Pipe Line Company	11,000 barrels
Sun Pipe Line Company	3,300 barrels
Gulf Pipe Line Company	725 barrels
Total	15,025 barrels

TEXAS COMPANY COMPLETES ANOTHER BIG ONE ON LANDSLIDE

The Texas Company completed its No. 223, Landslide, at 2,950 feet last Monday, and its initial production was around 4,000 barrels, temperature 89 degrees. On Wednesday it was holding up around 3,000 barrels. The Landslide tract has been producing some good wells for The Texas Company during the past few months, practically every big well brought in by The Texas Company during the last few months being on that tract.

The Texas Company's No. 160, Harrell, is producing 10 barrels on the jack.

The Texas Company's No. 11, House, is flowing 100 barrels at 3,000 feet.

No. 10 House of The Texas Company was a salt water well around 2,900 feet during the past week.

The Crown Oil & Refining Company's No. 33, Hermann, was abandoned as a water well at a depth of 1,150 feet.

The Weimar Oil Company's No. 5 Fee is on the pump and is making about 20 barrels. No. 6 is pumping about 24 barrels a day.

The Gulf & Humble Oil Companies' No. 67, Mason, is pumping 10 barrels from a depth of 910 feet.

HUMBLE DRILLING REPORT

Abercrombie et al.'s No. 1, Bender, is shut down waiting on orders at 1,525 feet. No. 2 Bender is also waiting on orders at 845 feet.

The American Oil Land Company's No. 2, Echols, is setting screen at 800 feet.

Cox et al.'s No. 1, Morris, has set 8-inch casing at a depth of 2,552 feet.

The Falvey Oil Company's No. 2, Fuller, is drilling at 800 feet. The same company's No. 1, Echols, is drilling below 600 feet.

The Gulf Coast Oil Corporation's No. 16 Fee is drilling around 870 feet.

The Invincible Oil Company's No. 62, Hermann, is down 2,125 feet.

The Irvin Oil Company's No. 6, Weed, is drilling below 500 feet.

Jones et al.'s No. 1, Bailey, is waiting on orders at 1,220 feet. No. 4 Summers, belonging to Jones et al., is shut down waiting for cable tools at 1,020 feet.

The Quaker 777 Oil Company's No. 2, Bailey, is waiting on orders at 755 feet.

The Ohio Valley Oil Company's No. 1, Echols, is preparing to test around 900 feet.

The Prudential Oil Company's No. 3, Hirsch, is drilling below 800 feet.

The Pearlard Oil Company's No. 2, Sayers, is drilling around 900 feet.

The Republic Production Company's No. 4, Stevenson, is drilling below 3,000 feet.

The Rucker Oil & Refining Company's No. 2, Echols, is waiting on orders at 275 feet.

The Satsuma Oil Company's No. 1, Fiske, is waiting on orders at 3,180 feet.

The Sun Company's No. 10, River, is drilling at a depth of 2,950 feet.

The South Texas Oil & Gas Company's No. 1, Fant & Freund, is drilling at 800 feet.

The Southerland Oil Company's No. 9, Hirsch, is drilling around 600 feet.

The Torbett Oil Company's No. 2, Isaacs, is waiting on orders at 1,080 feet.

The West Production Company's No. 1, House, is drilling around 2,750 feet. The same company's No. 3, House, is down 1,700 feet.

Pilant Lake Oil Company spudded in Friday in its No. 1 Chopriot.

Texas Company's No. 226, Landslide, is setting up. No. 227 on this tract is a derrick.

The Texas Company's No. 159, Hermann, is drilling around 1,125 feet.

The Texas Company's No. 6, Stevenson, is being worked over. No. 26, which is an old well being worked over, is drilling around 2,500 feet.

The Texas Company's No. 8, House, is fishing. No. 12 is a location.

The Texas Company's No. 19, Koehler, an old well being worked over, is down 2,570 feet. No. 20 Koehler, a new well, is drilling around 1,100 feet.

The Texas Company's No. 2, Echols, is drilling below 1,250 feet.

The Texas Company's No. 64, Conway, an old well which is being worked over, is drilling below 300 feet.

The Texas Company's No. 68, Harrell, is setting up to work over.

DERRICKS AND RIGS AT HUMBLE

The Castell Oil Company's No. 5, Bering-Cortes, is a derrick.

The Capitol Oil & Gas Company's No. 14, Bart, is a derrick.

Davenport et al.'s No. 1, Conway, is a derrick.

The Elite Oil Company's No. 1, DeMerritt, is setting up.

The Gulf Coast Oil Company's No. 18, Hermann, is a derrick.

The Humble Texas Petroleum Company's No. 4, Morris, is a derrick.

Jones et al.'s No. 3, Hirsch, is a derrick.

The Jack Rose Oil Company's No. 5, Landslide, is a derrick.

Putman et al.'s No. 1, Sandlin, is a derrick.

The Permit Oil & Gas Company's No. 1, House, is a derrick.

The Rucker Oil & Refining Company's No. 1, Isaacs, is a derrick.

The Southern Petroleum Company's No. 29, Landslide, is a derrick.

The West Production Company's No. 6, House, is a derrick.

The West Production Company's No. 10, House, is a derrick.

The Weimar Oil Company's No. 1, Hirsch, is a derrick.

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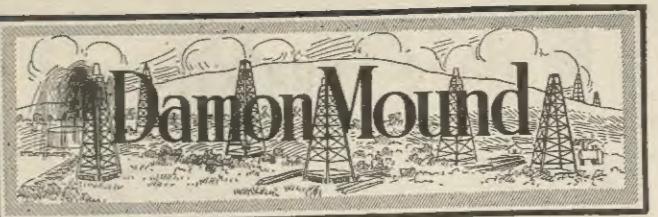
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**AT DAMON MOUND**

The Sinclair Gulf Corporation's No. 8, Bryan, will make a good pumper at 3,000 feet. At that depth it had 2,200 feet of oil standing in the hole Friday. This is the first well to be a producer at 3,000 feet, the other wells being completed around 1,450 feet, 2,450 feet or 3,400 feet.

Owing to matters over which we have no control, the weekly report on Damon Mound is unavailable this week.

AT MARKHAM

The Texas Company has a fishing job in its No. 1-A, Kountz. The casing collapsed in this well around 1,700 feet.

Both of the other two wells of The Texas Company at Markham, No. 2 Kountz and No. 1-A Smith, have been abandoned, leaving but one well drilling in the field.

GOOSE CREEK DRILLING REPORT

(Continued From Page 6)

leum, is drilling in rock at 1,750 feet. No. 11 is drilling at 2,600 feet in gumbo. No. 14 is drilling in sand at 1,400 feet. No. 15 is drilling at 800 feet in gumbo.

The West Virginia Oil Company's No. 4 Dolen is drilling below 2,900 feet.

The Onondaga Petroleum Corporation's No. 4 Gaillard is drilling below 2,670 feet.

The Gulf Seaboard Oil Company is rigging up to work over its No. 2 Addey.

The Imperial Petroleum Company has a derrick up for No. 2 Wright and expects to start drilling within the next few days.

The Gulf Production Company's No. 13, Ashbel Smith, is rigging up, No. 14 is rigging up, No. 15 is drilling at 1,400 feet in gumbo.

The Gulf Production Company's No. 16, Ashbel Smith, is a location.

The Gulf Production Company's No. 13, Tabb, is drilling in rock at 1,300 feet.

The Gulf Production Company's No. 6, Stateland, is drilling in sand and boulders at 1,900 feet.

R. B. DUDLEY
CONSULTING PETROLEUM GEOLOGIST
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OLD NEWS IS NOT NEWS

**EMPIRE GETS BIG WELL IN DEEP SAND
AT SARATOGA**

The Empire Gas & Fuel Company's No. 1, Nancy Fuller, at Saratoga, was completed Thursday night at 2,000 feet and Friday morning was making 3,000 barrels or more, with the wash pipe still in the hole. It is considerably deeper than the depth at which oil usually is found at Saratoga, and doubtless will stimulate drilling in that side of the field.

It is reported to be making some water. The oil is being taken into the Gulf Pipe Line Company's tanks.

The well is on the east side of the field, and is the first well to get the pay in the deep sand. It is about a quarter of a mile from production, the nearest well being in the 1,450-foot stuff.

William B. Phillips, Ph.D.

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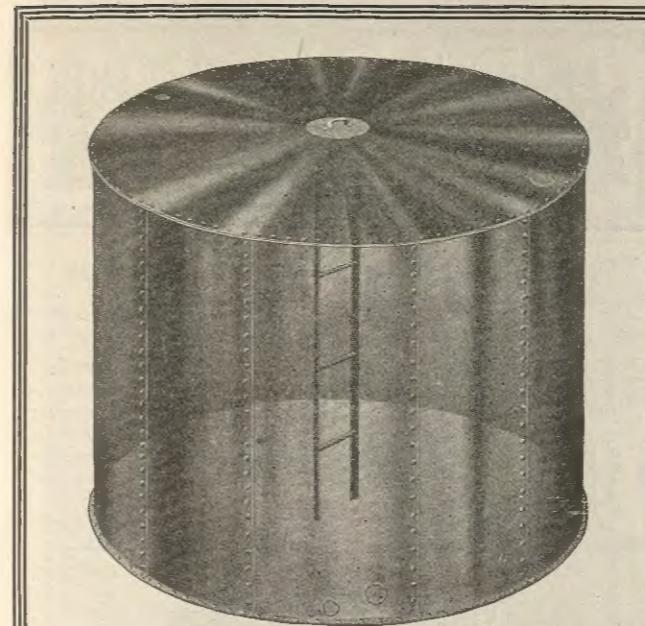
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CONSULTING GEOLOGIST
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504 Stewart Building Houston, Texas

**Eastland County Leases**

We have the following leases for sale in Eastland County, Texas, subject to prior sale and therefore calling for immediate action:

- (1) East $\frac{1}{2}$ of Sections 30, 31 and 32, Block No. 3, H. & T. C. Survey—960 acres. \$30 an acre bonus— $\frac{1}{2}$ royalty—12 months to begin well—\$1 per year rental if well not started one year from date of lease—5-year lease.
- (2) 80 acres in Section 22, joining Carbon townsite on the east; 200 acres in I. & G. N. R. R. Co. land, 4 miles south and 1 mile east of Carbon. Well drilling at Carbon and one drilling at Mangum. \$20 an acre bonus. Lease from P. O. C. 88.
- (3) 42 $\frac{1}{2}$ acres out of the S. E. $\frac{1}{4}$ of Section 17, Block 2, H. & T. C. Survey. 160 acres, being the S. E. $\frac{1}{4}$ of Section 8, Block No. 2, H. & T. C. Survey. South $\frac{1}{4}$ of the South $\frac{1}{4}$ of West $\frac{1}{4}$ of Section 1, Block 2, H. & T. C. Survey—80 acres. \$25 an acre bonus. 5-year lease taken September 26, 1917—one year to begin well—rental \$50 an acre a year—5 year lease.
- (4) 245 acres, 1 $\frac{1}{2}$ miles Northeast of Cisco, being the N. E. $\frac{1}{4}$ and fractional N. W. $\frac{1}{4}$ of Section 81, H. & T. C. R. R., Block 4; \$15 per acre for one year's drilling contract. Lease to be of standard form for five years and bear \$1 per acre rental after first year.
- (5) 80 acres, 3 miles West of Rising Star, on R. R., running to Pioneer, being $\frac{1}{2}$ of Southeast $\frac{1}{4}$ of Section 19, E. T. R. R. Co. Survey. \$15 per acre, with renewal for second year by paying \$500.

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Have Advantages
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Safe — Efficient — Economical
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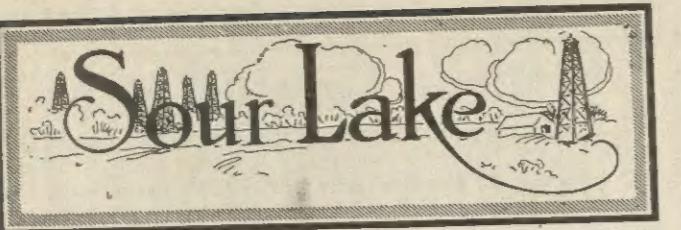
Absolutely the Best

used with
Universal satisfaction the World over

J. H. McEvoy & Company
HOUSTON, TEXAS

JACKSBORO, TEXAS

ACCURACY IS OUR SLOGAN

**SOUR LAKE PRODUCTION IS SLIGHTLY UP**

The average daily production of the Sour Lake field for the week just ended was distributed approximately as follows:

Texas Company	2,900 barrels
Farish & Ireland	250 barrels
Gulf Production Company	1,750 barrels
Humble Oil & Gulf Production Co.	1,700 barrels
Lake Oil Company	1,100 barrels
Yount-Lee Oil Company	300 barrels
Theis Oil Company	150 barrels
Sun Company	100 barrels
Miscellaneous	810 barrels
Total	9,060 barrels

SOUR LAKE PIPE LINE RUNS

The average daily pipe line runs of the Sour Lake field for the week ending March 18 were as follows:

Texas Pipe Line Company	4,010 barrels
Gulf Pipe Line Company	1,740 barrels
Sun Pipe Line Company	2,330 barrels

Total	8,080 barrels
-------------	---------------

TEXAS COMPANY'S HEBERT WELL IS FLOWING

The Texas Company's No. 1, Hebert, a considerable distance from production, is flowing 125 barrels a day at 3,300 feet, according to a report received from Sour Lake by the company Friday. The well has a big streak of broken pay and several days ago made several heads.

TWO PUMPERS FINISHED AT SOUR LAKE

The Yount-Lee Oil Company completed its No. 6 Warnell, and the well is making 75 barrels on the pump at a depth of 1,650 feet.

The Lake View Oil Company's No. 15, Hardin County, is a small pumper.

SOUR LAKE DRILLING REPORT

The La Junta Oil Company's No. 3, Corbet, is bailing at 1,915 feet.

The Gulf Production Company's No. 41, Hardin, is reaming at 1,960 feet.

The Lake Oil Company's No. 20, Hebert, is drilling around 1,600 feet.

The Lake Graham Oil Company's No. 12, Bashara (worked over well), is drilling at 1,875 feet.

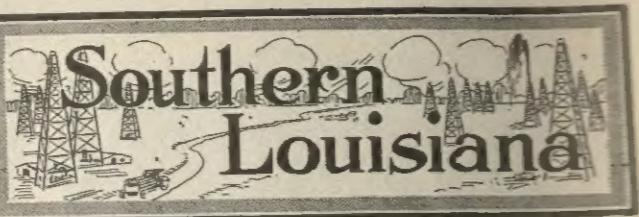
The Pace Oil Company's No. 1, Hardin, is shut down at 3,370 feet.

The Wyatt Oil Company's No. 7, Wyatt, is shut down at 450 feet waiting on orders.

The Yount-Lee Oil Company's No. 4, Warnell, has a broken drill stem at 2,615 feet. The same company's No. 5, Warnell, is drilling below 3,760 feet.

OIL WAS SOLD TO SOUTHERN PACIFIC

The 300,000 barrels of Humble Oil & Refining Company oil sold at \$1.85 per barrel week before last was purchased by the Southern Pacific Railroad instead of the Galena Signal Oil Company, it has been learned. Ben H. Brown acted as representative of the railroad company.

**VINTON PRODUCTION SHOWS INCREASE**

The average daily production of the Vinton field for the week just ended was distributed approximately as follows:

Texas Company	250 barrels
E. W. Brown	25 barrels
Gulf Refining Company	2,200 barrels
Gulf Coast Oil Company	250 barrels
Vinton Petroleum Company	650 barrels
Gum Cover Oil Company	140 barrels
Rescue Oil Company	110 barrels
Wilson & Tucker	180 barrels
Total	3,805 barrels

VINTON PIPE LINE RUNS

Texas Pipe Line Company	925 barrels
Gulf Pipe Line Company	3,370 barrels

Total	4,295 barrels
-------------	---------------

GOOD WELL AT VINTON

The Gulf Refining Company has completed its No. 40, G. N. G., at Vinton, at 2,500 feet, and it is producing at the rate of 800 barrels a day.

EDGERLY DRILLING REPORT

The Gulf Refining Company's No. 24, Bright-Penn, is drilling in blue gumbo at 2,800 feet.

The Gulf Refining Company's No. 9, Higgins B, is drilling at 1,600 feet in shale and gravel.

The Gulf Refining Company's No. 1, Lincoln, is drilling in blue gumbo at 2,755 feet.

NEW WAGE SCALE ANNOUNCED FOR COASTAL OIL WORKERS

Effective March 15, an increase in the wages of oil field workers in the Coastal Belt was announced by the leading producing companies of the Gulf Coast section. The Gulf Production Company, the Humble Oil & Refining Company, and The Texas Company all have given notice of the increased rate.

The following are the rates agreed upon:

Gang pushers	\$5.00 per day
Station firemen—2-shift men	\$4.80 a day by the Humble Oil & Refining Company, and \$4.75 a day by the Gulf Production Company and The Texas Company.
Derrick men	\$4.25 per day
Roustabouts and helpers	\$4.00 per day

No change was made in the wages of drillers, as it is explained that the wages of drillers vary according to the efficiency of the drillers.

In announcing this scale the companies have made a new ruling that men who have never worked around oil fields before, must work at \$3.60 per day for the first 30 days, after which time they will be given \$4 per day, which is the regular new rate for helpers.

LAUNCHES SHIP

The Tarver Shipbuilding Corporation has launched last week its first ship in its shipyards at Beaumont, Texas. The name of the ship was "Geneva Kathleen," named after Allie Tarver's 10-year-old daughter, who christened the vessel.

The ship is a 1,200-ton dead weight three-master with auxiliary power.

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Producers, Refiners and
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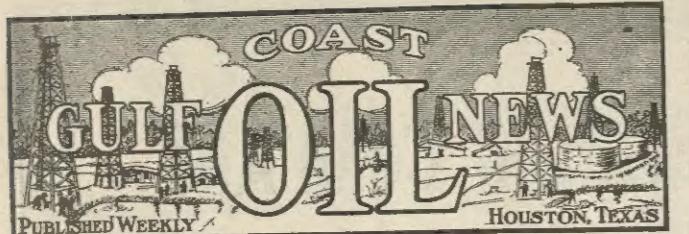
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The reports published in THE GULF COAST OIL NEWS are as up-to-date as it is possible to get them, reports on completions being received up to as late as noon on Friday. The drilling reports printed in this journal, however, are of necessity, secured earlier in the week, most of them being secured late Wednesday and Thursday. This explanation is made in order that, if your well is not shown drilling at the depth at which it really was when this journal appears on the newsstands and on your desk, you will understand how the discrepancy occurs.

Any erroneous report published in this journal concerning any well, or anything else, will be gladly corrected by us, as it is our desire to have our news as accurate as it is possible to secure.

HOUSTON, TEXAS, SATURDAY, MARCH 23, 1918



Men in business like to deal with concrete things. They have no time to parley over theories. Facts, figures and fancies make a combination that never work together. The busy man who thinks analytically, wants facts upon which he can lay his hand; tangible material things, like stocks and bonds, or automobiles and bank books. He has no time to quibble, and no tendency to deal in vagaries. The things that appeal to the mind of the business man are the things that are concrete.

But there is one abstraction; one thing that can be neither seen, nor touched, nor calculated, without which any business is stranded, and any individual is alone.

It is good will.

The firm which seeks to do business without this asset will land high and dry on the frozen tundras of indifference. It creeps silently into the resources or liabilities column of every establishment in the land. And upon which side of the column it rests depends the solidarity of that establishment.

The individual who fails to reckon with it may as well be in the black hole in Calcutta. He is lost, undone, unable to communicate with his fellows, friendless and alone. It is the silent partner in every successful operation. It is the one abstract quality which all men seek. Those who find it, find with it success, confidence, friends, esteem, and the fellowship of their fellows.

Let good will be first in your assets column.

THE GULF COAST OIL NEWS HAS A DEFINITE AIM

THAT NEW HIGHWAY

The construction of "The Oil Belt Highway," from Wichita Falls to Brownwood, should be encouraged in every way by all the oil companies operating in North Texas. The route of the proposed highway practically cuts wide open the proven and prospective North Texas territory, and if the road is properly constructed will bring Brownwood and Wichita Falls within a few hours distance of each other.

As it now stands, to go by train from Brownwood to Wichita Falls, takes a full day's time, and if one desires to run by Ranger, it takes practically another day.

Speaking about Highways, that road connecting Houston and Humble, is due to get some much needed attention shortly—in fact, is getting the attention now. The road really needed repairing. As it stood a few weeks ago, a person in a car could hardly make more than 30 to 50 miles an hour on it with comfort. When it is completed comfort and speed will have no limit—except the motorcycle of the law that plys between the Oasis just out of Houston and The Texas Company's tank farm, south of Humble.

A PEST

That usual follower of the oil boom, the lawyer who "works up" lawsuits on leases, has, of course, made his appearance in the new territory being developed in North Texas. This pest is of the same breed as the shyster who chases ambulances—which we thankfully hear is a species becoming more and more rare. The lawyer who makes his living persuading landowners that they can break their leases and make more money, is in no more favor with the ethical member of the profession than is the lease grafter who works in connection with him.

The oil business is big enough for fortunes to be made on the square, without delving into questionable practices. The big and permanent fortunes in oil all have been won on the square, but it's a hard matter to teach some few people that honesty and ethical procedure win out in the long run.

BACK ON THE JOB

We are glad to be back on the job this week. Two weeks in the hills and sandstorms of North Texas have been sufficient to convert us even more to George Bailey's Heavenly Houston. However, what we saw up in North Texas more than made up for the missing jasminine smell which is popularly supposed to fill the Coastal atmosphere.

And now that we are back from North Texas we are willing to say the same thing about that section's prospects that we wrote while up there. North Texas is going, in the near future, to produce enough oil to run a good sized nation. The whole country looks good to us, if it hadn't we wouldn't have suggested the establishment of a branch office of this journal up there.—YE EDITOR.

GREAT LAKES TO THE GULF

News that the Sinclair interests are going to build a pipe line connecting the Healdton and Cushing fields, and forming the connecting link between the Great Lakes and the Gulf, marks another milestone in the remarkable development of the Sinclair properties.

The Great Lakes to the Gulf—a market in the Central North, a market in the Southwest and via water, a market on the Atlantic Seaboard! Harry Sinclair has been accused of being a plunger, but to the person who has followed his "plunges," good business has dictated them all. Harry F. Sinclair is building up a wonderful organization, and big oil in Central America, where the Sinclair-Central American Corporation has immense holdings, will place the Sinclair interests in a position equalled by few corporations.

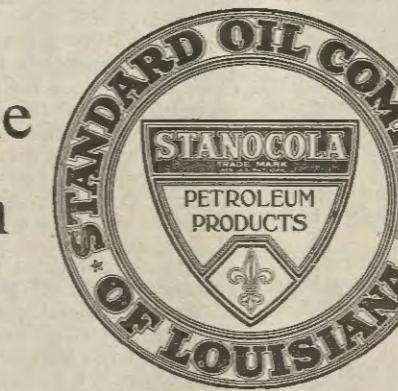
The Humble Oil & Refining Company made a good deal when it bought that Houston Deep Well Company's property at Goose Creek. Five and six thousand barrel wells haven't been uncommon on it, and there is room for a lot more of 'em on it yet.

Elsewhere in this journal of petroleum will be found an item telling of a certain company opening an office in a certain town. The way our friend Alexander gave it to us, was as follows:

"Cholly has opened an office over a pool hall." It certainly takes the ability to choose words when re-writing anything Alex gives us.

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THE NEWS WHILE IT IS FRESH IS OUR AIM

New Process for the Recovery of Gasoline

It has been recognized for some time that an increase in gasoline produced from a casing head plant, could be secured by a reduction of the temperature of the gas.

Several methods of securing this lowering of the temperature have been tried. Some of these did not produce the necessary amount of refrigeration, some were applicable only in special cases. No method suggested has been universally adopted, as have other features of the plants.

About a year ago the York Manufacturing Company, of York, Pa., well known as manufacturers of ice-making and refrigerating machinery, began a study of this problem, and has developed a system that can be used in any sized plant, from 50,000 cubic feet per day up to the largest, without any additional plant labor.

The plant consists of an ammonia refrigerating plant of standard design, together with the necessary apparatus for applying the refrigeration to the gas.

These plants when operated on the dry gas leaving a compression plant at 250 pounds pressure will increase the production by an amount which varies from one-quarter gallon in cold weather up to one gallon or more in extremely hot weather. This gasoline is not wild, but of such characteristics as to meet the requirements of the I. C. C. for shipping in tank cars.

Two of these plants are now in operation: one for the Tidal Gasoline Company at Drumright and the other for the Harlis Oil & Gas Company at Avant.

A further development of the process has been successfully tried on a small scale, for the treatment of both casing head and natural gas at comparatively low pressures resulting in a very complete recovery.

Refrigeration is also applicable to the cooling of the oil in absorption plants, with a considerable gain in the amount of gasoline recovered.

The York Manufacturing Company is represented in Oklahoma by the Pillsbury-Becker Engineering & Supply Company, which has an office at 216 Central National Bank Building, Tulsa, Okla., and in the Coastal Belt by a branch office of the York Manufacturing Company, 611 Franklin Avenue.

U. S. TANKER SINKS HUN SUB AFTER HARD FIGHT

Again an American tanker has met a German submarine and come away victor. The Vacuum Oil Company's tanker, "The Paulsboro," was the tanker which came away victor in the battle with the submarine. The battle took place in Bristol, the last week in February, according to the crew of the vessel, which reached an Atlantic port last week.

When the submarine was sighted the tanker attempted to escape, fearing a torpedo, and the submarine commander opened up with gunfire. The Paulsboro returned the fire, and after a battle of more than an hour, one of the gunners of the tanker made a square hit amidships of the submarine, and she disappeared. One of the tanker's crew was wounded by the shell fire. The tanker was struck twice, but not seriously damaged.

Dictate to the Dictaphone

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WHAT YOU WANT IS FACTS, NOT PLEASING RUMORS

President of Coastal Producers Association Makes Statement

Commenting on the advance in contract prices of crude oil in the Coastal section, W. S. Farish, president of the Gulf Coast Oil Producers Association, gave out the following statement last Saturday:

"It is with pleasure that we can announce a successful conclusion of the work of your board of directors, acting as a committee appointed by you at the last meeting of the association, held in Houston on February 11, 1918, to make an effort to get a fair and adequate price for Gulf Coast crude oil. As a result of our efforts, the pipe line companies are now paying on contracts, terminating July 1, 1918, from \$1.80 to \$1.90 per barrel for oil, according to the different fields in which it is produced. This price for the product is now being paid, notwithstanding the fact that just a few weeks ago, when your committee first called upon the local representatives of the different pipe line companies, the best prices that could be obtained was from \$1.35 to \$1.40 per barrel; this being practically the same price as we had been receiving during the latter part of 1916 and all of 1917. At these conferences the pipe line representatives explained the claimed impossibility of paying any higher price than the one they were offered.

"As you know, certain members of your committee went to Washington for conferences with Mark L. Requa, administrator of the oil division of the fuel conservation department, and with members of the petroleum committee. As a result of these conferences, it is our belief that Mr. Requa and the petroleum committee are convinced of the necessity for an adequate crude oil price, in order to stimulate production. Another beneficial result of these conferences, aside from their indirect effect upon the oil prices, was that these gentlemen now have a greater familiarity with the situation of the Gulf Coast oil operators and a more lively interest in the welfare of the Coastal oil business. This may stand us in good stead should some unforeseen condition develop suddenly at Washington, without our having opportunity to know of the same or present our side of any controversy that might arise.

"Your directors feel that the price now being paid for the product is a fair one and we unhesitatingly recommend that all who have oil for sale at this time dispose of it at the price offered. We would not recommend, however, that contracts extending beyond July 1, 1918, be entered into at this time. However, this is a matter of individual judgment.

"We feel that the oil producers are to be congratulated upon the present conditions, especially in view of the fact that the results have demonstrated the benefits accruing through the organization of the Gulf Coast Oil Producers Association, we could not have hoped to accomplish anything along the lines which we have been working. In fact, the success of this effort is due almost entirely to the loyal support given the association and its directors.

Not the least of the permanent benefits that will accrue to the Gulf Coast producers from the efforts of your committee and the campaign of education that has been recently carried on, is the recognition of the fact that Coastal oil is not to be dealt with as a fuel oil. It is now recognized by the refining companies and the trade generally that the value of the Gulf Coast oil comes from its use in the manufacture of lubricating oils, and we look for a broader market for this crude from refiners of lubricants. This also in a large measure will, we believe, forestall competition with Mexican crude after conditions again become normal.

"We hope that the association and its representatives can continue to be of service to all producers, and especially to the association members."

ROUMANIAN SCIENTISTS TO VISIT COASTAL BELT

Messrs. Mrazec and Moens, Roumanian scientists, are expected in the Coastal section in the next few days, to make a study of domes in the Gulf Coast section, as the guests of the Roxana Petroleum Company. Mr. Moens was chief of the Roumanian Geological Survey. While in the Gulf Coast section they will be accompanied by F. B. Plummer, chief geologist of the Roxana Petroleum Company, in Texas and Louisiana.

C. H. SMITH, President and Treasurer

J. B. MOORE, Vice President

A. L. EASTHAM, Secretary

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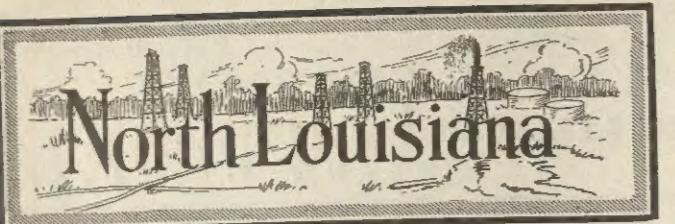
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THE GULF COAST OIL NEWS GETS ALL THE NEWS



Production in the North Louisiana field for the past week averaged 25,800 barrels daily, distributed approximately as follows:

Gulf Refining Company	9,810 barrels
The Texas Company	4,950 barrels
Standard Oil Company	3,725 barrels
Louisiana Oil Refining Corporation....	630 barrels
Caddo Oil & Refining Company.....	870 barrels
Pure Oil Company	165 barrels
Higgins Oil & Fuel Company.....	300 barrels
Miscellaneous	5,150 barrels
Total	25,800 barrels
Total last week	25,925 barrels
Decrease	125 barrels

NORTH LOUISIANA GETS 25-CENT ADVANCE IN CRUDE OIL PRICE

The general wave of better prices reached North Louisiana March 20, an advance of 25 cents per barrel on all crude, light and heavy, being posted.

COMPLETIONS IN CADDO

In the Pine Island district, the Old Farmers Oil Company completed a 50,000,000-foot gas well in Noel No. 1, Section 25-21-15, a mile east of previous development.

The Richardson Oil Company completed a 50-barrel pumper in No. 2 Askew, Section 28-21-15, and a 50-barrel pumper in No. 1 Christian, Section 27-21-15.

The Texas Company completed Raines 1 in Section 27-21-15, flowing 125 barrels.

In the Mooringsport district, the Gulf Refining Company completed Ferry Lake 136, Section 23-20-16, flowing 120 barrels.

PINE ISLAND DISTRICT

The Gulf Refining Company has made locations for three wells on the Lane lease in Section 13-21-15, just south of the Old Settlers well, and No. 1 is rigging up to drill. Watkins 2, Section 22-21-15, is drilling at 1,200 feet, No. 3 at 250 feet and No. 4 at 150 feet.

The Dixie Oil Company has derrick up for Robert Shot et al. 1, Section 12-21-15, in the vicinity of the Old Settlers well, and is down 500 feet in Slattery 5. Christian 2 has set 6-inch casing and Christian 3 is drilling at 1,000 feet.

The Old Fortunate Oil Company has derrick up for Herndon 1 in Section 22-21-15, and has made locations for Herndon 2 and Herndon 3.

The Uncle Tom Oil Company is drilling at 2,100 feet in Huckaby 1, Section 11-21-15, and has derrick up for White 1 in Section 15-21-15.

Wolf & Keen are drilling at 2,100 feet in Watkins 3, Section 27-21-15, and are drilling at 150 feet in Solly 2 and rigging up to drill Solly 3 in Section 22-21-15.

The Standard Oil Company has set liner and is bailing Christian 1 in Section 27-21-15.

The Shamrock Oil Company is drilling at 2,190 feet in Herndon 1, Section 22-21-15.

The Richardson Oil Company is drilling at 1,200 feet in Askew 3, Section 28-21-15, and at 2,150 feet in Louisiana Gas Company 2, Section 33-21-15.

The Rowe Oil Company is drilling at 1,250 feet in Raines 1, Section 22-21-15, and at 1,000 feet in Logan 1 in the same section.

The Republic Oil & Refining Company is arranging to pump Hardy 1 in Section 29-21-15, and drilling at 500 feet in Hardy 2 in the same section.

The Old Settlers Oil Company has derrick up for Lynn 2 in Section 12-21-15.

The Pot Shot Oil Company is drilling at 2,225 feet in Hobbs 1, Section 28-21-15.

The Liberal Oil Company is drilling at 2,160 feet in Hobbs 1, Section 29-21-15.

Kinnebrew & Ratcliff are arranging to pump Muslow 1 in Section 27-21-15.

The Jim Clark Oil Company is drilling at 2,250 feet in Dickson 1, Section 36-21-15, and at 1,350 feet in Raines 1, Section 22-21-15.

The Penn-Wyo Oil Company is drilling at 560 feet in Herold 1, Section 35-21-15.

The Climax Oil Company is drilling at 850 feet in Cavett 1, Section 34-21-15.

The Louisiana Oil Refining Corporation has set liner and is bailing Hobbs 1, in Section 29-21-15. On the Crye & Lane lease, in Section 22-21-15, No. 1 is drilling at 750 feet and No. 3 at 500 feet, and No. 2 is still a location.

The Wyoming Oil Company has derrick up for Norman 1 in Section 34-21-15.

OTHER DISTRICTS IN CADDO

S. K. Baird et al. have derrick up for Shropshire et al. 1, in Section 4-20-15.

Clark & Keith have set liner and are bailing Kickson 2 in Section 3-20-15, and are rigging up to drill Thigpen 1 in Section 4-20-15. They are also getting ready to drill deeper in Glassell 4, Section 10-20-15, now closed down at 1,460 feet. Kinnebrew & Ratcliff are rigging up to drill Muslow 1 in Section 4-20-15.

The Arkansas Natural Gas Company is rigging up to drill Newberry 69 in Section 34-20-16.

The Higgins Oil & Fuel Company has set 6-inch casing in Jeems Bayou Hunting & Fishing Club 9, Section 20-20-15.

The International Oil & Gas Company is drilling at 1,450 feet in Anthony 4, Section 3-20-16.

The Peerless Oil Company is arranging to pump Hammett 3 in Section 29-20-15; George 4, Section 27-20-15, has set 6-inch casing, and George 5 is rigging up to drill.

R. T. Layne is drilling at 1,000 feet in Caddo Levee Board 1, Section 10-19-15.

The Louisiana Oil Refining Corporation has set 6-inch casing in Green 15, Section 27-20-16, and has made a location for Green 16 in the same section.

The Texas Company has made locations for Ellerbe C-1 and C-2 in Section 27-20-15; Brooks Fee 14, Section 23-21-16, is drilling at 2,200 feet; Caddo Levee Board 53, Section 33-21-16, is drilling at 1,350 feet; Noel B-3, Section 34-20-15, has set 6-inch casing and location has been made for Noel B-4, and derrick is being built for V. S. & P. 7 in Section 33-20-16, and location has been made for V. S. & P. 8 in the same section.

DE SOTO

There was only one completion made in the De Soto field, The Texas Company getting a 50-barrel pumper in B. Y. Wemple B-5, Section 14-12-11. Location has been made for Wemple B-6 in the same section. Grand Bayou Planting Company 19, in Section 25-13-12, had a gas blowout at 2,450 feet.

The Gulf Refining Company is drilling at 1,250 feet in Willis Williams C-13, Section 31-13-11.

RED RIVER

The Red River field is practically deserted, with only one rig left running in the Crichton district, where the Gulf Refining Company is drilling at 2,460 feet in Christopher 10, Section 16-13-10.

BOSSIER

In the Plain Dealing district, the Atlas Oil Company is drilling at 3,000 feet in Keith 1, Section 15-22-13, and the Dallas Oil Company has set 10-inch casing at 225 feet in Scovell-Gaines 2, Section 22-22-13.

In the Elm Grove district, The Texas Company got salt water in Mercer 1, Section 1-16-12, and the well is closed down at 875 feet.

The Atlas Oil Company is drilling at 1,950 feet in Fletcher & Alexander 1, Section 29-16-11, and is rigging up to drill Weaver 1 in Section 29-16-12.

The Arkansas Natural Gas Company has made a location for Palmer 68 in Section 10-16-11 and the Hodges Oil Company for Marshall 4, in Section 19-16-11.

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**SINCLAIR COMPANY ADVANCES PRICE ON
MID-CONTINENT CRUDE**

The Sinclair Oil & Gas Company has advanced the price of Mid-Continent crude 25 cents, effective March 18, making the price \$2.25 a barrel.

The Prairie Oil & Gas Company met the 25-cent advance in Mid-Continent crude oil, effective at noon Tuesday the 19th. The Cosden Oil & Gas Company met the advance on Monday. The Gulf Pipe Company and The Texas Company will follow.

The Sinclair Company advanced the price of Mid-Continent crude on December 20, 1916, from \$1.20 to \$1.30. At this time the Prairie Oil & Gas Company waited for three days before meeting that figure. On January 8, 1917, the Sinclair interests advanced the price from \$1.60 to \$1.70, and the Prairie met the advance on the 12th. On August 2, 1917, the Sinclair people advanced from \$1.70 to \$1.85 and thirteen days later the Prairie met this figure. The advance of March 18 making the fourth advance by the Sinclair Company.

The 25-cent advance is the largest amount paid for Mid-Continent crude at any one time, all other advances ranging from 5 to 15 cents.

MAGNOLIA ADVANCES HEALDTON CRUDE

The Magnolia Petroleum Company advanced the price of Healdton crude 25 cents on Saturday, March 16, thus making that quotation \$1.45. The advances in the Mid-Continent field will stimulate drilling operations.

OKLAHOMA-KANSAS PRODUCTION

The production figures for Oklahoma last week were 235,000 barrels; for Kansas, 115,000 barrels, making a total of 350,000 barrels for the Mid-Continent field. Both Oklahoma and Kansas show increased production over the preceding week, due to good well in the El Dorado, Kansas, district.

In Oklahoma, the wells near Okmulgee and the Osage wells, contributed greatly to the increase. The increase in the Mid-Continent field over the preceding week is approximately 8,000 barrels.

GOOD WELL IN YOUNGSTOWN POOL

The big news of the week in the Oklahoma field comes from the Youngstown pool near Okmulgee. The latest reports from this pool is that the No. 3, on the Huckaby farm, in Section 25-14-11, belonging to the Okmulgee Producing & Refining Company and others, is deepened in the sand and is now making better than 2,000 barrels. No. 4 is on top of the sand and will be drilled in soon. No. 7 is three feet in the sand and making 800 barrels. This field is now producing 10,000 barrels daily. A large group of Kansas City capitalists will visit the field and see the wells drilled in.

IN THE OSAGE

Late news from the big well in the Osage, is that the Barnsdall Oil Company has a wonderful well in Lot 184, in the northeast quarter of Section 14-25-11. This well filled a 250-barrel tank in 20 minutes and is making 250 barrels natural an hour. It is one-half mile southwest of the Phillips Petroleum Company's big well, completed last fall on Lot 185.

Another big completion of interest was the Indian Territory Illuminating Oil Company's well near Bigheart, making 1,000 barrels, in Section 28-25-11.

AT YALE

Yale has a good completion to offer, it being the No. 3 of the Roxana Petroleum Company on the Ford farm, in the southwest quarter of Section 12-19-5. The sand was found from 3,135 to 3,159 and the well is making 250 barrels.

Dilton has but one completion to offer, it being the Bart-

lett test on the Jesse Harper farm in Section 35-19-7. It is making 125 barrels.

In the Cushing field, the Cosden Oil & Gas Company has a 40-barrel well, No. 6, on the Gilliland farm, in Section 11-17-7. It is a Layton sand well.

The Monito Oil & Gas Company has a six million foot gasser in the 2,900-foot sand in the No. 3, Fixico farm, in Section 1-17-7.

OTHER COMPLETIONS

The Acme Drilling Company has a failure in the R. Manuel farm in Section 35-15-15, near Haskell.

In the Cole pool, the Okla-Iowa Oil Company's well on the B. Harrison farm, in Section 2-14-15, is making 70 barrels.

Boynton has two failures to report for the week, Jas. Whitesides of Muskogee completing a well on the T. Rennie farm in Section 4-14-16. It has been abandoned. In Section 5-14-16, Ice and associates have a failure on the Franklin farm.

Morris had a number of completions, none of them being large producers. All were inside locations.

The Minnehoma Oil Company's test on the Mullendore farm, in the northwest quarter of Section 24-21-7, was drilled into water. It is now thought the water is shut off. This test is showing for a good well, in the Bartlesville sand, and will no doubt be the cause of much new work in this vicinity, which is near Jennings, Oklahoma.

BLACKWELL POOL

The daily production of the Blackwell field is 8,200 barrels, the Kay & Kiowa Oil Company being the largest producers. Their production is over 2,100 barrels. The Blackwell Oil & Gas Company's No. 9, Wolfe farm, in Section 6-28-1 East, is on top of the sand, found at 3,335 feet, and is showing oil. It will be drilled deeper in the sand in a few days.

In Section 17-27-1 West, the Independent Oil Company's test on the Ostet farm is making two million feet of gas in sand from 898 to 922 feet; the Junction Oil & Gas Company's No. 1, Hobough farm, in Section 30-29-1 East, is mudying off the gas found at 1,320 feet.

The Mid-Co Petroleum Company has abandoned the No. 3, Hampton farm, in Section 1-28-1 West. The well was drilled to 3,344 feet. The Southwestern Oil Company's No. 4, Kratz farm, in Section 7-28-1 East, is making a little gas and 150 barrels of oil, and not fully completed, in sand at 3,396 feet.

The Kay & Kiowa Oil Company has a failure in the test on the Wainscott farm in Section 13-26-2 East, near Ponca City.

GYPSY GETS BIG WELL ON SHUMWAY FARM

Kansas had some big completions to offer the past week, and took the lead in big gushers for the Mid-Continent field. The Gypsy Oil Company completed the largest producer, it being the No. 13, on the Shumway farm, in Section 11-26-4. This well, at three feet in the sand, is making 15,000 barrels, and is a northeast offset to its No. 5, on this farm, which when completed last fall made 17,000 barrels initial production.

Another good well in this pool is the Union Oil Company's No. 18 on the Denny farm, in Section 12-26-4, which at a few feet in the sand is making over 3,000 barrels with the tools in the hole. The tools are now being fished for and it is thought the well will make over 10,000 barrels when fully drilled in.

SINCLAIR-GULF LINE FROM CUSHING TO HEALDTON IN CONNECTING LINK GREAT LAKES TO GULF

The Sinclair-Gulf Pipe Line Company will build a 6-inch pipe line from Cushing to the Healdton field, connecting with the 8-inch line to the Gulf, and also with the Sinclair-Cudahy line to Chicago, giving the Sinclair companies a transcontinental system of pipe lines from the Great Lakes to the Gulf.

Engineers are now busy securing the right-of-way for the line, and work will be pushed on the arrival of the pipe. This connecting line is 140 miles in length, and will be equipped with four or five pump stations at equal distances along the line.

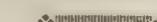
With the completion of the line to Chicago, and work starting on the line to the Gulf, and the announcement that the connecting line is to be built immediately, the Sinclair in-

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terests will have one of the most complete pipe line systems in the country, representing an expenditure of many millions of dollars, connecting their producing properties with Northern and Southern markets, and affording deep water outlets on both the Great Lakes and the Gulf of Mexico for both foreign and domestic shipping.

PRAIRIE SHIPMENTS

The Prairie Pipe Line shipments for the month of February were 4,357,121 barrels, a decrease of 655,800 barrels from the preceding month. January shipments totaled 4,712,919 barrels.

BUILDING WAX PLANT

The Western Petroleum Company is constructing a wax plant at the lubricating plant of the Sapulpa Refining Company's refinery at Sapulpa, which will have a capacity of 500 barrels a day.

REFINERY AT FRANCIS

The Francis Oil & Refining Company has been organized with a capital stock of \$500,000, and will build a refinery at Francis. The refinery will take care of the production from Benedum-Trees and the Mascho, and Oil State wells at Francis. The site has already been purchased and work on the new refinery should start in the near future.

RECOVERY OF OIL

In its investigation of methods of increasing the recovery of oil from underground sources of supply, the Bureau of Mines has discovered that from 25 to 90 per cent of the oil in a field remains unrecovered when some fields are abandoned as exhausted.

In a detailed and instructive review of this important subject, Mr. J. Q. Lewis, of the Bureau of Mines, concludes that the average recovery of oil is even less than the estimate given, and that if any considerable portion of the oil which is being left underground after abandonment of the fields could be recovered and made available, it would have a tremendously favorable influence on the petroleum industry and all the industries dependent upon it.

Expressing the conviction that ordinarily the exhaustion of an oil well is due more to the exhaustion of natural gas, the principal agent in driving the oil into the well, than the exhaustion of the oil itself, Mr. Lewis says that if it could be fully established that, as seems most probable, the pores of the oil-bearing sands were completely filled with water at the time the field was first developed, then 80 to 90 per cent of the oil is left underground when the wells are abandoned. In view of this it is apparent that it is to the interest of the individual producer as well as the general public that the oil fields are left in condition to utilize present processes for recovering additional oil from them as well as to develop newer or improved processes which may be devised hereafter.

The wide difference between 25 and 90 per cent of the estimate given by Mr. Lewis as the amount of oil that may not be recovered, makes the figures a guess. Moreover the multiplication of the thickness of a sand and its area by the number of barrels supposed to be contained in a given cubic yard, is misleading. In many fields the thickness of the sand bears no proportion to the thickness of the oil bearing part. In some sands several feet thick, the oil may be contained wholly in a few inches. This is true of some of the Cuyahoga Run sands and the third sand of Pennsylvania. The Bradford sand in many places has greater saturation. Nor does it follow that two wells within a few feet of each other are drawing their supply from the same oil streak. The Derril井 has in mind two wells, located 75 feet apart, one of which started at 75 barrels, the other at five barrels, both from the same sand. Yet they were not connected since one of the wells was finally watered out, and the water rose 300 feet in the hole, while the other was not affected nor would the fluid rise in it over 20 feet.

That there is much oil left in the sands when wells are abandoned is admitted by every one, and its recovery is to be desired. The point of this therefore leads to the necessity of leaving the territory in such condition when wells are abandoned that it can be developed again when processes have been discovered that will permit the recovery of the oil at a profit.—Oil City Derrick.

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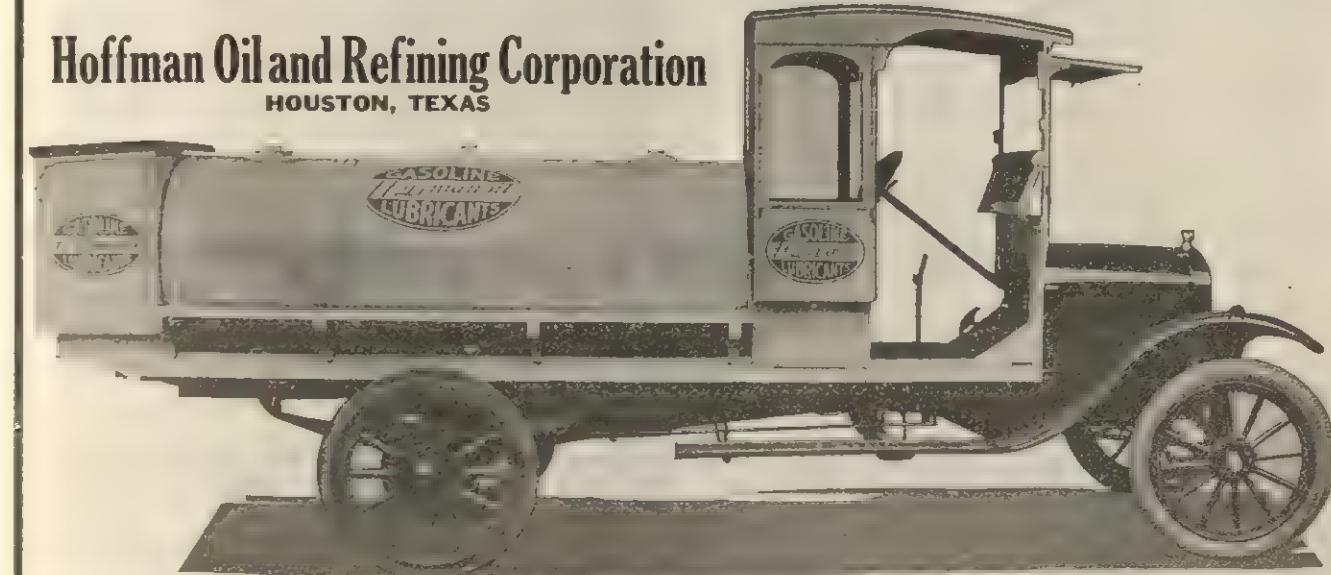
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THIS JOURNAL REACHES EVERY STATE IN THE UNION



COUNTIES LINED UP TO BUILD "OIL BELT HIGHWAY" FROM WICHITA FALLS TO BROWNWOOD

The "Oil Belt Highway" is the official designation of the new 250-mile hard-surfaced road to be built through the North Texas oil district, connecting Wichita Falls and Brownwood.

Last week a committee, headed by C. E. Rodgers, and other Wichita Falls business men made a trip over the proposed route, meeting the people and agitating bond issues in each county to take care of the building of the road. The committee reports great success, and believes that within 90 days the road will be practically completed.

All Counties Lined Up

Every county through which the road will pass will have a bond issue election as soon as possible. In Eastland County the election has already been held, bonds being voted for the construction of all the roadway in that county, save four miles in the extreme northern part. The citizens have agreed to guarantee that four miles will be taken care of by private subscription, if no other way.

A large number of the business men of Wichita Falls went to Breckenridge last week, where they met with representatives from all the cities and counties along the way. They formed a permanent organization and agreed upon the route the new road will take.

The Route of the Highway

Leaving Wichita Falls the "Oil Belt Highway" will go to Archer City, Olney, Newcastle, Graham, Breckenridge, Eastland, Gorman, Comanche and to Brownwood. This will make about 250 miles of roadway traversing the Pennsylvania Formation all the way.

An effort is being made to get all the counties along the way to have their bond issue elections at the same time, at as early date as possible.

C. E. Rodgers told THE GULF COAST OIL NEWS this week:

"The business men of Wichita Falls are behind the movement, realizing that it will help the oil people in this section in covering the fields quickly, and also will help the counties through which the road passes in getting their lands developed."

As Good as a Railway

Oil operators in Wichita Falls believe it will be as valuable as railway connection, since both passenger and freight service are done extensively by automobile and truck now days.

It is reported that as soon as this end of the road is completed, it will be carried northward into Oklahoma, possibly as far as Oklahoma City.

WATER FOR SUNSHINE HILL OPERATION PROVIDED BY LINE FROM RIVER

With the completion of the 4-inch pipe line from the Taylor farm on Red River to Sunshine Hill, the water problem in that part of the Electra field will be about settled.

The water is found at a depth of 20 feet, what promises to be an inexhaustible supply, four miles north of Sunshine Hill, and near the river. Pumping machinery has been installed, and the company has announced that it would be ready for operation March 20.

This water supply will mean a great deal to the development on Sunshine Hill. Heretofore one of the most serious problems has been the securing of water for operation. It has been necessary to employ motor trucks to haul the water from the river, five miles away, at a cost of \$8 to \$10 a load. This made the water cost of drilling aggregate \$2.50, and in some cases \$3 a foot.

With the pipe line in operation drillers will pay a flat rate of \$10 to \$12 a day, and will have all the water needed.

THIS JOURNAL IS RELIABLE

Foster and Saunders, owners of property on Sunshine Hill, installed the pipe line.

The Gulf Production Company has opened an office on Center Street in Brownwood. The office is in charge of Chas. R. Brown, of the land department of the company.

BROWNWOOD BANK DEPOSITS SHOW HEALTHY INCREASE

As a direct result of the oil boom in Brownwood and vicinity, the three national banks of Brownwood show an increase in deposits of 82 per cent over one year ago, according to their statement prepared at the close of business March 1. Total deposits this year amounted to \$1,927,634.26, compared with \$1,426,944.26 a year ago, a net gain of more than \$880,000.

"PENNY WISE AND POUND FOOLISH" A LA MODE

A good farmer up in the Burkhardt neighborhood was terrified when the oil companies began drilling wells on his beautiful wheat farm. It is reported that he said:

"Mein Himmel! Vo's I'm going to do? Dey is ruined mine farm. Vy, I can't plow tru dem towers?"

A good von neighbor consoled him:

"Vy plant veat, and let das oil run down and soak 'em up and den sue 'em for a thousand dollars."

His income is now eight thousand dollars daily. It is even rumored that he has begun to feel his prosperity, even going so far as to contemplate the buying of a Ford.

MORAN PRODUCTION

The average production of the Moran field for the week just ended was approximately 150 barrels, of which The Texas Company produced 145 barrels.

BRECKENRIDGE

The average daily production of the Breckenridge field was approximately 425 barrels, all run by The Texas Company.

NORTH TEXAS PERSONALS

Clint Woods of Wichita Falls made a business trip to Wolters, Oklahoma, Tuesday.

C. R. Farquharson has been in Tulsa, Oklahoma, for several days on business. He is expected to return Monday.

Mr. Herndon, of the Herndon Anchor Oil & Gas Company, spent several days the first part of the week in McCurtain County.

General Manager Larkin, of the Gulf Production Company at Wichita Falls, spent several days in Fort Worth last week going over details of the North Texas business with W. W. Pyron, who has just taken charge of the Fort Worth office of this company. They also visited some of the prominent property of the Gulf Production Company in North Texas.

GERMANY TO GET ROUMANIAN OIL FIELDS

According to a German newspaper the territory occupied by the Roumanian oil fields will be ceded to Hungary. This will be administered under a joint German, Austro-Hungarian, Roumanian and Bulgarian control board. The oil production will be divided in proportions to be settled later.

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**ELECTRA PRODUCTION IS CLIMBING**

The average daily production of the Electra field, including Sunshine Hill, for the week just ended was distributed approximately as follows:

Magnolia Petroleum Company	5,470 barrels
Texas Company	6,140 barrels
Red River Oil Company	670 barrels
Gulf Production Company	865 barrels
Miscellaneous	1,225 barrels
Total	14,370 barrels

ELECTRA PIPE LINE RUNS

Texas Pipe Line Company.....	8,350 barrels
Magnolia Pipe Line Company.....	6,085 barrels
Total	14,435 barrels

TWO COMPLETIONS IN ELECTRA FIELD PROPER

Frank Call's No. 2, Bean (Old Sol Williams' farm), was completed at 700 feet and is producing 25 barrels.

The Wichita Fuel Development Company's No. 2, Bean, was completed at 700 feet and is a 30-barrel well.

ELECTRA DRILLING REPORT

The Texas Company's No. 4, Bywaters, is fishing at 3,365 feet. This well is located in the heart of the Electra field, and has caused considerable interest because of its depth.

The Texas Company's No. 151, Waggoner, struck a water sand at 1,500 feet. This is being cased off and drilling will continue.

The Texas Company's No. 140, Waggoner, got eight barrels of oil and ten barrels of water at 2,375 feet. It was plugged back to the 1,800-foot sand and got water.

E. A. Patterson et al.'s No. 1, Burnett, in the H. & T. B. Survey, tested a sand at 1,600-1,700 feet and got salt water. This test is located 60 feet west of a well that was drilled into salt water about six months ago. It is reported that some of the crew put out some "inside dope" that the first well was a good producer, and the new location was made on the strength of that report.

AT CULBERTSON—SOUTH OF ELECTRA

The Gulf Production Company's No. 4, Burnett-Lloyd, is swabbing 75 barrels at about 1,600 feet.

The Gulf Production Company's No. 1, Jennings, is abandoned.

The Gulf Production Company's No. 5, Woods-Burnett, is drilling at 1,250 feet.

The Gulf Production Company's No. 3, Jennings, is drilling around 1,275 feet.

The Gulf Production Company's No. 1, Knouth, is cleaning out tools at 1,850 feet. It is swabbing 25 barrels.

The Gulf Production Company's No. 5, Proctor, is shut down waiting for repairs.

The Gulf Production Company's No. 2, Heiserman, is a derrick.

The Gulf Production Company's No. 3, Taylor, is waiting for water.

MANY COMPLETIONS ON SUNSHINE HILL

The "Little Spindle Top" of North Texas held up her record of completions and no failures during the past week. The hill is dotted with derricks, and the surprising thing is that the completions continue to be good pumpers.

The following were completions on Sunshine Hill during the week:

W. J. Sheldon's No. 3, Ward & Todd, completed at 840 feet, making 75 barrels; No. 4, Ward & Todd, completed at about the same depth, making 70 barrels.

Highland Oil & Gas Company's No. 2, Ward & Todd, completed at 600 feet, 65 barrels.

Prairie Hill Oil Company's No. 7, Ward & Todd, completed at 576 feet, making 45 barrels; No. 8, Ward & Todd, completed at 590 feet, good for 45 barrels.

J. R. Newcastle, trustee, No. 1, Ward & Todd, completed a 595 feet, making 50 barrels; No. 2, Ward & Todd, completed at about the same depth as No. 1, with same production.

Minnehaha Oil & Gas Company (formerly known as Prince & Prince) completed its No. 2, Ward & Todd, at about 600 feet, with a production of 50 barrels.

Southwestern Petroleum Company's No. 1, Heydrick-Burnett, completed near 600 feet, with 35 barrels production.

Huidekoper & Woods' No. 1, Warner, completed at 585 feet, with 50 barrels production.

Southwestern Petroleum Company's No. 1, Warner, completed at 580 feet, with 50 barrels production.

Bankers Oil & Gas Company's No. 2, Warner, completed at 590 feet, with 45 barrels.

Ironland Oil & Gas Company's No. 1, Ward & Todd, completed at 575 feet, with 75 barrels production.

SUNSHINE HILL DRILLING REPORT

Most of the operations on Sunshine Hill have ceased cause of the lack of water. Only 32 wells are reported drilling, and six rigging up, with Star machines and rot-

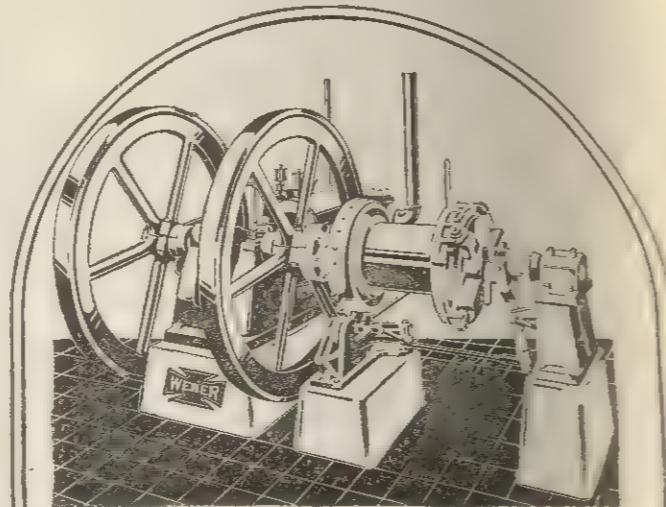
LOCATIONS ON SUNSHINE HILL

Minnehaha Oil & Gas Company's No. 3, Ward & Todd, is rigging up with rotary tools.

Ironland Oil & Gas Company's No. 2, Ward & Todd, is rigging up with a Star machine.

Southwestern Petroleum Company's No. 3, Warner, is a rig.

Baker's Oil & Gas Company's No. 3, Warner, is a rig.

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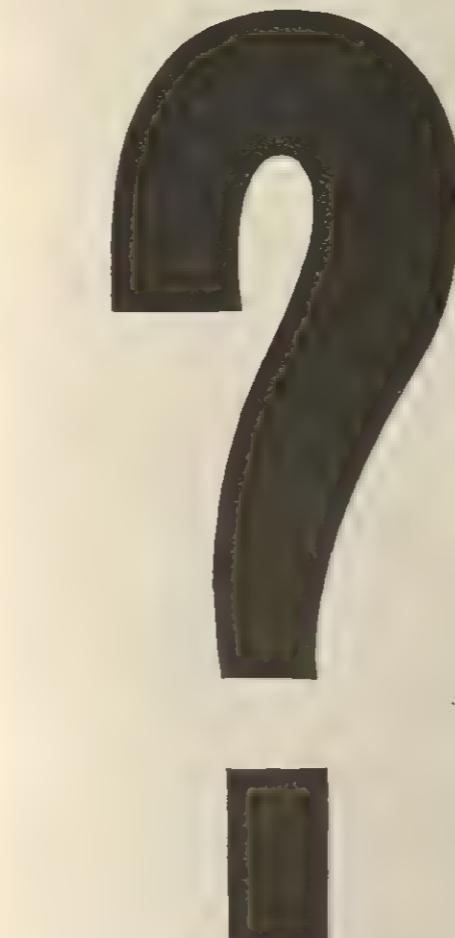
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Burkburnett

LITTLE CHANGE IN BURKBURNETT'S PRODUCTION

The average daily production of the Burkburnett field for the week just ended was distributed approximately as follows:

Magnolia Petroleum Company	3,100 barrels
Texas Company	900 barrels
Gulf Production Company	875 barrels
Humble Oil & Refining Company	2,650 barrels
Adams	300 barrels
Farquharson	300 barrels
Brown & Jones	475 barrels
Snyder & Perkins	175 barrels
Chenault & Staley	500 barrels
Miscellaneous	2,600 barrels
Total	12,875 barrels

BURKBURNETT PIPE LINE RUNS

Magnolia Pipe Line Company	4,380 barrels
Panhandle Oil & Refining Company	1,500 barrels
Wichita Oil & Refining Company	350 barrels
Humble Pipe Line Company	1,755 barrels
Texas Pipe Line Company	3,410 barrels
Total	11,395 barrels

SEVERAL GOOD WELLS IN BURKBURNETT FIELD

Burkburnett has been seeing some good development the past week. Several wells of unusual production have been completed. The best one is J. F. Fisher's No. 3, Birk, at 1,600 feet, which flowed 250 barrels a year, were put under license. That order established a priority list favoring manufacturers of war necessities.

The pooling of all the fuel oil east of the Rocky Mountains was ordered in a statement issued by Mark L. Requa, director of the Oil Division of the Fuel Administration, on March 20. With the order the Government took control of the distribution of the fuel oil, Mr. Requa said, because of certain alleged irregularities in distribution which have hindered industries using fuel oil and manufacturing war necessities.

The pooling was accomplished under authority of given Mr. Requa by the Presidential order of January 31, in which manufacturers and distributors of fuel oil to the amount of more than 100,000 barrels a year, were put under license. That order established a priority list favoring manufacturers of war supplies.

A dispatch from New York says that it may become necessary to declare existing contracts between the manufacturers and certain consumers void, in order that manufacturers of war supplies be properly supplied with fuel oil. The order, in fact, already has had that effect, and according to men who have followed the situation closely, no special order to declare the contracts void will be necessary.

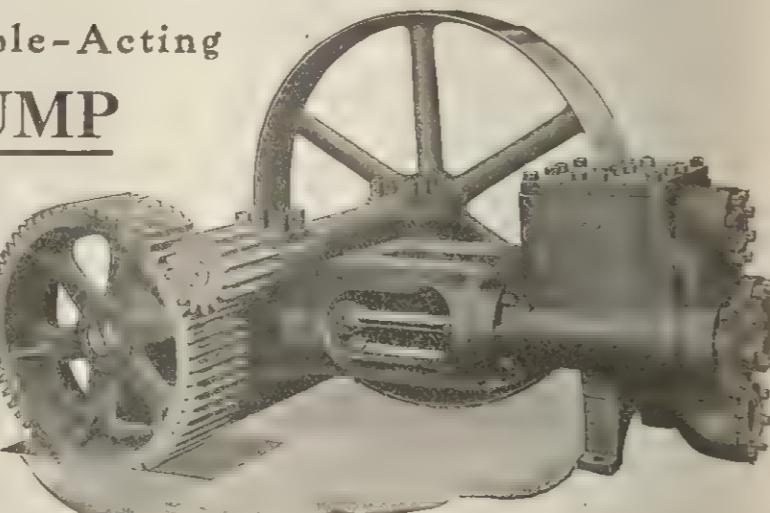
The new order simply means that all orders must be filled under instructions from the Oil Administration.

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The wildcat department is handled by Clem J. Fittger, Jr., and he will be glad to receive any authentic news of wildcat development in any section of the world.

Coastal Wildcats

Including South Texas and South Louisiana

The Empire Gas & Fuel Company's No. 1 Wilson, near Dayton, in Liberty County, is reported to have a showing between 2,900 and 3,000 feet. According to reports believed to be reliable the drill has penetrated about 16 feet into the sand, and considerable excitement has been caused by the showing made. Leases are reported to have changed hands at rather large figures in the vicinity of the well.

The Empire Gas & Fuel Company's No. 2 Waelder has completed its fishing job, and will make a test within the next two weeks around 3,570 feet. It is reported they have penetrated sand showing oil at this depth.

The Empire Gas & Fuel Company's No. 2 Jackson, formerly carried as Fred S. Rowe's No. 1 Jackson, located between No. 1 Wilson and No. 2 Waelder, has resumed drilling and is now down below 1,000 feet.

In Duval County—Braun et al. are preparing to drill a test ten miles south of Piedras Pintas, near Concepcion.

On the Ridder Ranch, the Mar-Tex Oil Company, in which E. T. Merritt and others are interested, is drilling below 600 feet. This is about 12 miles north of Piedras Pintas, and is west of San Diego.

The Noleda Production Company has completed its No. 3 Peters at 320 feet, and it is a fair pumper.

The San Diego Oil Company has completed another well in the shallow sand at Piedras Pintas, and it is pumping about 15 barrels at 280 feet.

The Empire Gas & Fuel Company's No. 1 Beecher is drilling around 650 feet.

In Cameron Parish—The Mermontau Mining & Mineral Land Company's No. 3, Theriot, Section 14-6-23, is drilling at 1,360 feet in gumbo.

Near Corpus Christi—The Southern Gas Company's No. 1, in Block 40, near White Park, tested at 1,500 feet, but got nothing. It is being drilled deeper.

Near Markham—Dr. Griffith et al.'s No. 3 Northern Irrigation, near Markham, in Matagorda County, is drilling around 2,600 feet.

Near Harrisburg—Burt & Griffith's No. 1 Collins, near Harrisburg, in Harris County, is drilling in gumbo at a depth of 3,222 feet.

On San Jacinto River—The Bennett Co-Operative Oil Company is still shut down at 1,702 feet in its well on the San Jacinto River, in Harris County.

North of Mt. Houston—R. E. Burt et al. are drilling below 1,300 feet in their well, north of Mt. Houston, in Harris County. The drill at the present is in gumbo.

North of Humble—The Hazel Oil Company is still fishing at 1,000 feet, in its No. 1 Oakley, seven miles north of Humble, in Montgomery County.

In Grimes County—The Crown Petroleum Company of Dallas is setting up for its well in Grimes County.

On Troup and Tyler Road—The Rucker Oil & Refining Company is drilling around 500 feet in its well on the Troup and Tyler road, 4½ miles from Troup, in Smith County.

At Stockdale—The Rucker Oil & Refining Company started drilling this week in its well at Stockdale, near San Antonio, in Wilson County.

Evangeline Parish—The Lyons Gulf Coast Company's No. 2, Guellony, Section 3-1-36, is drilling at 285 feet in sand rock.

Near Day Lake—The Empire Gas & Fuel Company's No. 2 Welder is still fishing at 2,900 feet. This well is located near Day Lake, in Liberty County.

Calcasieu Parish—The Hexagon Oil Company's No. 1, Lyons, Section 10-12-12, is reaming to set 8-inch casing around 1,500 feet.

THE GULF COAST NEWS IS RELIABLE

At Blue Ridge—The Gulf Production Company's No. 2 Robinson, formerly carried as Shropshire, is building a derrick. No. 1 was abandoned last week.

Near Porter's Switch—The Reynolds Petroleum Company's No. 2 Asbury, near Porter's Switch, in Harris County, is a derrick.

At Cross Timbers—The Laura Koppe Oil Company's No. 2 Westcott is fishing around 2,900 feet. This well is located near Cross Timbers, north of Houston, in Harris County.

Calcasieu Parish—The Standard Sulphur Company's No. 1 Fee, Section 9-10-30, is preparing to make a test at 2,700 feet.

On Middle Bayou—The Middle Bayou Oil Company's No. 1 Rogers, on Middle Bayou, near the Galveston-Harris County line, in Harris County, is fishing at 2,500 feet.

Near La Porte—The Reliance Oil Company is drilling around 1,700 feet in its No. 2 Powell, near La Porte, in Harris County.

In Jefferson County—The Del Oil Company's No. 1 Davis-Pitkin is shut down at 1,575 feet. This well is located at Big Hill, in Jefferson County.

South of Beaumont—The Hampshire Oil Company's No. 1 Arceneaux, located south of Beaumont, in Jefferson County, is drilling around 2,700 feet.

West of Westfield—The Crown Oil & Refining Company is drilling in sand and shale at 3,500 feet in its well on the Delesdener Survey, near Baumel's Store, four miles west of Westfield, in Harris County.

Near Lufkin—The Harmony Oil Company's No. 2 Kimmy, near Lufkin, in Angelina County, is shut down below 1,400 feet.

In Bexar County—Park et al.'s No. 1 Lamb is drilling below 975 feet.

The Southwestern Oil Company's No. 1 Lamb is shut down at 1,650 feet.

Calcasieu Parish—The Ben Anguish Mining & Mineral Oil Company's No. 3, Armstead, Section 8-8-4, is in hard gumbo at 3,050 feet.

At West Columbia—The Texas Company's No. 7 Kaiser is drilling below 1,340 feet. No. 8 Kaiser is drilling around 900 feet, and No. 1 Arnold is rigging up.

Near Freeport—The Texas Company's No. 2 Bryan is drilling below 1,070 feet, near Freeport, in Brazoria County.

The Texas Company's No. 1 Masterson, near Freeport, in Brazoria County, is washing out water well.

At Hoskins Mound—The Texas Company has abandoned its No. 8 Hoskins, at Hoskins Mound. No. 9 is setting up, and No. 10 is a location.

In Brazoria County—The Houston & Kansas Oil Company's No. 1 Cartlette is a derrick.

On Bastrop Bayou—The Prudential Oil Company's Nos. 1

and 2 Brown, on Bastrop Bayou, in Brazoria County, are both shut down.

South of Damon Mound—The Keystone Oil Company's No. 1 Farmers, south of Damon Mound, in Brazoria County, is a derrick.

At Barber's Hill—The United Petroleum Company's No. 1 Fisher is drilling below 1,350 feet. This is in Chambers County, near Barber's Hill.

Near Freestone—The Freestone Syndicate is drilling around 2,550 feet in its No. 1 Tacker, near Freestone, in Freestone County.

Allen Parish—The Louisiana Central Oil Company's No. 1, Petain, Section 3-6-12, is a derrick.

North of Rosenberg—The Island Lake Oil Company's No. 1 Tarkington is drilling below 2,340 feet, north of Rosenberg, in Fort Bend County.

In Hardin County—Huston's Texas Oil Company's No. 1 Keith is drilling below 300 feet. This well is in Hardin County.

Near Aldine—The Harris County Petroleum Company's No. 1 Flynn, at last report was fishing. This well is located east of Aldine, in Harris County.

Southwest of Crosby—The Karl Schumacher is preparing to test out a sand found around 2,500 feet in its No. 1 Hare-Hautier, southwest of Crosby, in Harris County.

Near Little York—The Kelly Oil Company's No. 1 Dredge, near Little York, in Harris County, is shut down around 1,400 feet.

East of Houston—The Commonwealth Oil Company's No. 1 on Section 2, east of the City of Houston, in Harris County, is a derrick.

At Davis Hill—The Humble Oil & Refining Company's No. 8 McCardle, near Davis Hill, in Liberty County, is drilling in shale around 2,900 feet.

Near Pauli—The Rucker Oil & Refining Company's No. 3 Bruce, near Pauli, in Montgomery County, is a derrick.

North Texas Wildcats

TWO PRODUCERS IN RANGER SECTION

Ranger has automatically moved out of the wildcat station. The Texas & Pacific Coal Company's No. 1, Davenport

offset to the same company's discovery well at Ranger, No. 1 McCleskey, was flowing 1,700 barrels a day at 14 feet in the sand, according to a telegram received from a reliable person at Ranger Friday. The well tapped the sand last Friday and began flowing, the flow increasing as the sand was penetrated.

North of the McClesky well, about two miles, Hagerman No. 1 of the Texas & Pacific Coal Company is drilling in shale below 3,400 feet. Reports as to the production of this

well also vary. One report has it that the well is making 150 barrels a day.

The Texas & Pacific Coal Company's No. 1, Raney, south of Caddo, is reported good for 15,000,000 feet of gas at 2,100 feet. Early reports gave this well less than half this amount of gas, but apparently it has drilled itself in a little.

The Texas & Pacific Coal Company's No. 1, Cooper, is drilling near the pay at 3,100 feet.

The Texas & Pacific Coal Company's No. 1, Shook, is drilling at 2,200 feet.

The Texas & Pacific Coal Company's No. 1, Williams, is drilling at above 2,000 feet.

The Texas & Pacific Coal Company's No. 1, Pitcock, is drilling at 1,600 feet.

Havermeyer & Seamen's No. 1 Fee is a rig.

The Magnolia Petroleum Company's No. 1, Webb, is a location.

The Benedum & Trees' No. 1, Conley, is a location.

J. Cunningham's No. 1, Pratt-Champion, is drilling at 800 feet.

Beaver Valley Oil Company's No. 1, Barber, is rigging up.

McAllister et al.'s No. 1, Brashear, is drilling at 1,600 feet.

The Texas & Pacific Coal Company's No. 1, Rust, is drilling at 2,000 feet.

The Texas & Pacific Coal Company's No. 1, Duncan, is drilling at 1,000 feet.

In Brown County—Empire Gas & Fuel Company's No. 1, Fuller, is drilling up iron at 750 feet.

Collins et al.'s No. 1, Low, is drilling around 1,600 feet.

McGee et al.'s No. 1, Waller, and Collopy et al.'s No. 1, Nunn, are both shut down.

The following are rigging up: Texas & Oklahoma Oil & Gas Company's No. 1, Hall; Byrd & Bland's No. 1, Dabney, and Rucker Oil & Refining Company's No. 1, Grantham.

The Oil State Petroleum Company's No. 1, Avis, is underreaming at 1,025 feet.

The Barker & Hawley's No. 1, Matlock, is drilling at 1,100 feet.

The Texas Eastern Oil Company's No. 1, Capps, is reaming at 550 feet.

Collins et al.'s No. 1, Greely, is drilling at about 200 feet.

Coleman County—Mitchell et al.'s No. 1, Gray, is flowing 65 barrels a day.

For \$16,000, and other consideration, the Sun Company has purchased from Mr. Gray, owner of the Gray ranch, north of Coleman, two 80-acre tracts, one of which offsets the Mitchell well. The Sun Company agreed to drill a well, offsetting the Mitchell well, within five months, and to drill a well on the northeast 80-acre tract in eight months. There are certain other considerations in the lease, by which it is possible for the Sun Company to pay as much as \$500 an acre for the tract.

The Magnolia Petroleum Company's No. 4, Morris, is shut down for orders.

The Elizabeth Oil Company's No. 3, Morris, is mudding at 3,450 feet.

The Mutual Petroleum Company's No. 2, Babington, is shut down for water at 800 feet.

Turner et al.'s No. 1, Garrett, and Woods & Wooley's No. 1, Overall, are both shut down, the former at 370 feet and the latter at 1,050 feet, waiting for reamers.

Robertson & Son's No. 1, Wallace, is cleaning out at 1,700 feet.

Young County—The Empire Oil & Gas Company's No. 1, Lisle, is drilling close to 4,000 feet.

The Roxana Petroleum Company's No. 1, Goode, is drilling at 2,900 feet.

The Texas Company's Graham and Arnold wells are both shut down.

Montague County—Anchor-Herndon's No. 1, Whitehurst, is shut down at about 2,200 feet. The same company has a rig ready to start in its No. 1, Seay, and its No. 1, Melton.

The Big Six Oil Company's No. 1, Dunn, is drilling below 750 feet.

The Nocona Oil & Gas Company's No. 1, Lemons, has spudded in.

The Four-in-One Oil Company's No. 1, Mays, has material on the ground to begin drilling soon.

All wells in Cooke, Grayson, Fannin and Tarrant Counties are shut down in this report.

Delta County—The Gumbo Oil & Gas Company's No. 1, S. Turner, is drilling at 375 feet.

Eastland County—The Texas & Pacific Coal Company's No. 1, Myers, is drilling at 400 feet.

The Texas & Pacific Coal Company's No. 1, McCleskey, is waiting for water.

The Texas & Pacific Coal Company's No. 1, England, is drilling below 800 feet.

The Texas & Pacific Coal Company's No. 1, Hodges, and No. 1, Hodges, are both rigs.

Jack County—N. A. Lowe et al.'s No. 1, Hamilton, is drilling near 3,300 feet.

Parker County—The Plains Oil Company's No. 1, Acme, is drilling between 4,000 and 4,100 feet. No showing is reported yet, but it looks as if they might reach China in a few days.

The Parker County Oil & Gas Company's No. 5, Morten, is reaming at 1,000 feet.

The Parker County Oil & Gas Company has two more locations, one on the Morten tract and one on the Pincham land.

The Rock Creek Oil Company has a location on the Strain tract.

Foard County—The Imperial Oil & Gas Company's No. 1, Herring-Johnson, is shut down in shale at about 2,100 feet.

Palo Pinto County—Edrington et al.'s No. 1, Dalton, is drilling at 1,200 feet.

The Texas & Pacific Coal Company's No. 1, Wilbar, is drilling at 3,200 feet.

Stephens County—The Lone Star Gas Company is spudding in its No. 1, Warren.

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GULF COAST OIL NEWS

March 23, 1918

The same company has a fishing job in its No. 1, Cassell, at 2,150 feet.

The Texas & Pacific Coal Company has two gassers on the Binney tract, in Nos. 6 and 7, both at 1,700 feet, completed some time ago. One is reported to be making 12,000,000 cubic feet a day.

Most of the other tests in this county are shut down because of the scarcity of water.

Palo Pinto County—Palo Pinto County shows nine shutdowns this week. Unless some water is obtained the activity in this section will be very slow for a while.

The Texas & Pacific Coal Company's No. 5, Stuart, is drilling at 500 feet.

The Texas & Pacific Coal Company's No. 6, Stuart, is dry and abandoned at 2,300 feet.

The Texas & Pacific Coal Company's No. 4, Stuart, set 5½-inch casing at 1,375 feet and is drilling below 1,400 feet.

The Texas & Pacific Coal Company's No. 3, Stuart, is drilling at 1,000 feet.

The Plains Oil Company's No. 1, Holt, is a rig.

L. J. Pepperburgh et al.'s No. 1, Seamen, is a location.

Burton Brothers et al.'s No. 1, Green, is a location.

Mineral Wells Petroleum Company has two new locations on the Holt and the Smith properties.

The Roxana Petroleum Company's No. 1, Dye, is underreaming at 1,100 feet.

Albany Field—The week's activities in the Albany field show that seven wells are shut down, some for water and some to be abandoned. The best looking prospect in this field right now is the Empire Gas & Fuel Company's No. 1, Reynolds, which has a showing of oil at 2,900 feet.

J. P. Huskey's No. 1, Garlitz, struck salt water at 300 feet.

Two new rigs are reported on the Cockerell and Alexander tracts, for tests to be drilled by Clough and others.

Stephens County—The Texas & Pacific Coal Company's No. 1, Sudderth, is flowing in heads at 3,550 feet. The derrick is being rebuilt and the well will be drilled deeper.

The Texas & Pacific Coal Company's No. 1, Barron, is underreaming at 2,600 feet.

The Texas & Pacific Coal Company's No. 1, Bobo, is a rig.

The Texas & Pacific Coal Company's No. 1, Bradford, is a rig.

The Texas & Pacific Coal Company's No. 1, Gantt, is drilling at 1,500 feet.

The Texas & Pacific Company's No. 1, Lauderdale, is spudding in.

The Texas & Pacific Company's No. 1, Rogers, is drilling at 1,200 feet.

The Texas & Pacific Coal Company's No. 1, Raney, is showing 6,000,000 feet of gas at 1,800 feet.

The Prairie Oil & Gas Company's No. 1, on the T. M. Corbett tract, is a rig.

Tom Green County—Only three wells are reported in Tom Green County, two of which are working and one shut down.

The Southwestern Syndicate's No. 1, Cone, is drilling at 3,350 feet.

Randell et al.'s No. 2, Clegg, is underreaming at 600 feet.

San Angelo Oil & Gas Company's No. 1, Harris, is shut down.

McCulloch County—McCulloch County reports one rig on the Beasley tract by J. E. Cunningham and others.

Near Breckenridge—A report of The Texas Company's activities in this field is as follows: No. 1 Black Brothers

is rigging up; No. 1 W. F. Houston is straightening crooked hole at 1,300 feet; No. 1 G. T. Sandige and J. A. Lauderdale are both drilling, the former at 2,700 and the latter around 3,000 feet; No. 1 M. H. Brooks No. B-1 J. W. Parks are both fishing for tools, the first 1,350 feet and the latter at 3,250 feet; No. A-3 J. W. Park a rig; No. 4 J. W. Parks is underreaming near 2,000 feet.

In Palo Pinto County—The Texas Company's No. 1, J. W. McDonald, is drilling at 3,500 feet.

In Stephens County—The Texas Company's No. 1, Keit is producing 150 barrels at 3,220 feet, with tools in the This well is located three-fourths of a mile east of N Parks, in the northwest corner of the T. E. N. L. Su No. 3357.

The Gulf Production Company's No. 1, McCauley, plugged back from the 3,400-foot sand to 1,800 feet, and waiting for cement to set.

The Gulf Production Company's No. 1, M. Fencher, is waiting for pipe.

The Gulf Production Company's No. 2, Fencher, is a location.

South of Burkburnett—Myers & Schultz's No. 1, Ro son, near Bacon Switch, is drilling at 1,800 feet. This is being watched with interest, as it lies south of the Bu burnett shallow pool.

In Wichita County—South of the N. 3 Birk, 200 feet, Fred C. Miller's No. 1, C. Birk, is drilling near the sand.

Godly Oil & Gas Company's No. 1, J. F. Wagner, Bl 62, Red River Valley Lands, got salt water at 1,900 feet. will be drilled deeper when the salt water is cased off.

J. F. Pickle's No. 1, Martin, is still waiting for water at about 1,840 feet.

The Nineteen Hundred Eighteen Oil Company's No. 1, Muskrave, is waiting for orders at 1,800 feet. Last we report gave this well at 800 feet when it should have been 1,800 feet.

Northeast Texas

Bowie County—The Sulphur River Oil Company junked the hole in Morse 1 and the test has been abandoned at 3,100 feet.

The Morgan Oil & Gas Company is drilling at 1,475 feet in Freeze 1.

Marion County—The Mutual Oil Association of Texas junked the hole in Benefield et al. 1 and has moved over and started another well.

C. A. Crowl et al. are drilling at 1,175 feet in Singleton 1.

Cass County—The Texana Oil Company is drilling at 1,025 feet in Tower 1.

The Mutual Oil Association of Texas has been closed with a fishing job in Rand 1, but is arranging to resume drilling.

The Polonia Oil & Gas Company is drilling at 500 feet in Rand No. 1.

Harrison County—Brown & Dyer are drilling at 650 feet in Taylor 1.

Panola County—The Texas Company is drilling at 2,572 feet in Waterman Lumber Company 1.

In Shelby County—The Texas Company's No. 3, Pickett Lumber Company, is reported to be drilling below 2,470 feet in gumbo. It should be completed within the next 10 days.

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BY *T. J. Noble*

President

TJN/NLT

YOU CANNOT AFFORD NOT TO KNOW

No. 2 is now on the pump and is making about 50 barrels a day with no water. This well is about 15 miles from the gas wells at Logansport. Much interest is being shown in this section.

San Augustine County—The San Augustine Oil & Gas Company is drilling at 700 feet in Bradbury 1.

North Louisiana Wildcats

Caddo Parish—In the south end of Caddo Parish The Texas Company got salt water in a test on the Huron Land Company lease in Section 18-15-12, and the well was abandoned at 2,500 feet.

At Cedar Grove the Arkansas Natural Gas Company is drilling at 360 feet in Fee 67, Section 25-17-14.

In the Harts Island district, The Texas Company is drilling at 2,375 feet in Slattery C-1, and the Gulf Refining Company is rigging up to drill Mandina 1.

Bossier Parish—In the Bodcaw Lake district, the Standard Oil Company tested dry at 2,475 feet in Heilperin 1, Section 32-20-11, and will drill deeper.

Claiborne Parish—The Consolidated Progressive Oil Company is drilling at 300 feet in Featherstone 1, Section 20-21-7.

Morehouse Parish—The Commercial Oil & Gas Company is drilling at 2,580 feet in Austin-McLain 2, Section 14-19-4.

Newblock et al. are drilling at 2,250 feet in Crossett Lumber Company 2, Section 45-21-5.

The Mountain-Gulf Oil Company is drilling at 2,900 feet in Spyker 1, Section 39-20-5.

The Southern Carbon Company has set 6-inch casing in Spyker 2, Section 33-21-5.

Ouachita Parish—The Arkansas Natural Gas Company is drilling at 1,650 feet in Gilliland 65, Section 16-18-2.

The Ouachita Natural Gas & Oil Company is drilling at 800 feet in Smith 3, Section 29-20-4.

The Central Oil Company has set 4½-inch casing in Kerr 1, Section 12-19-4.

The Peerless Carbon Black Company is drilling at 1,550 feet in Moore 1, Section 35-20-4.

Union Parish—The Federal Petroleum Company has set 6-inch casing at 2,190 feet in Union Sawmill Company 1, Section 13-20-3.

In La Salle Parish—Esterbrook & Rogers are drilling at 2,100 feet in State 1, Section 33-6-3.

Grant Parish—The Nantachi Oil & Gas Company has sold its interests to the Three Rivers Oil Company, who will make a deep test for oil in Fletcher 1, Section 16-7-4. The well is now down 2,400 feet and the company expects to go to 3,700 feet if oil is not found above that depth.

Rapides Parish—Chas. Dickensheets et al. are drilling at 1,990 feet in Boyce 2, Section 24-5-3.

Natchitoches Parish—The Pardee Oil Company is drilling at 3,385 feet in Fee 1, Section 24-12-7.

Oklahoma Wildcats

MAGNOLIA'S WELL CAUSES LEASES IN STEPHENS COUNTY TO SOAR

The most interesting of all wildcat tests for the past week is that of the Magnolia Petroleum Company near Duncan in Stephens County, in Section 22-1 South and 9 West. The test found the sand at 2,150 feet and at a few feet in the sand is making over 100 barrels of 34 gravity oil. Tankage has been built and the test is to be drilled deeper in the sand. This test has caused prices to soar sky high and many new wells will be started as a result.

In Caddo County the Prosperity Oil & Gas Company had a showing at 2,200 feet. This test is west of the town of Cement and is in Section 5-5-9 West, on the Cutshall farm. The showing was very small and the well is being deepened for general results.

The Treasure State Oil Company drilled into water in a test in Section 13-6-5 West, on the Pink Brown farm. The test had a showing on top of the sand, found at 2,050 feet. The water will be cased off if possible and the test drilled deeper in the sand.

Near Doyle, the Smith & Hayes test in the southeast quarter of the southeast quarter of Section 11-2 North and 4 West, which has had much trouble, now has the fire extinguished and the well is making much gas. The 10-inch casing is set to the top of the sand, which was found at 1,400 feet, and the well will be drilled deeper in the sand as soon as the rig can be rebuilt.

South of Pauls Valley—Lack of water has caused many tests to shut down in this vicinity. The Big Anticline Oil Company is shut down at 1,900 feet in its test on the Newell farm, in Section 31-2 North and 4 West. In Section 25-1 North and 4 West, the McTon Oil Company is shut down at 400 feet, but will start up again in a short time.

In Section 25-1 North and 4 West, the Piedmont Oil & Gas Company is shut down at 600 feet for water. This is No. 1 on the Tussey farm. The Myers Oil & Gas Company has a rig up for a test on the Gritts farm, in the northeast corner of the southeast quarter of the southwest quarter of Section 35-1 North and 4 West.

In Section 23-1 North and 3 West, the Broadgate Oil & Gas Company is shut down for water at 910 feet. It is No. 1 on the Abram farm. Davis and associates are shut down at 1,870 feet in the No. 1, Scofield farm, in Section 25-1 North and 2 West.

Tests at **Hoover**—O. T. Nelson has a rig up for a test in the southeast quarter of the southeast quarter of Section 17-1 North and 2 East. In Section 5-1 North and 1 East, the Carter-Garvin No. 1, Finlayson farm, had to skid the rig and the new test is now drilling at 150 feet.

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Leases, care Gulf Coast Oil News.

Sabine Parish—The Texas Company has struck oil in Logan A-7, Section 28-10-12, and is arranging to pump at 3,200 feet.

In **Sabine Parish**—The Empire Gas & Fuel Company has the machinery on the ground and is rigging up for a test in Sabine Parish, Louisiana.

North Texas Development Has Become So Important

The Gulf Coast Oil News

Has Opened a Branch Office in North Texas, by means of which we expect to cover that territory as thoroughly as we cover the

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MEXICAN SHIPMENTS FOR FEBRUARY RUN THREE AND A HALF MILLION

According to estimates on figures which are available, petroleum exports from Mexico in February amounted to about three and a half million barrels. A large amount of this oil went across the Atlantic to be used in the navies of the Allies. The shipments were approximately as follows:

Huasteca Petroleum Company.....	1,324,602 barrels
Aguila	1,416,012 barrels
Standard Oil Company	240,000 barrels
Freeport-Mexican Fuel Oil Co.....	298,069 barrels
East Coast Oil Company	209,331 barrels
The Texas Company	60,000 barrels
The Mexican-Gulf Company.....	60,000 barrels

NEW ENGLAND MAKES FIRST SHIPMENT

The first shipment of petroleum to be made to Tampico by the New England Oil Company (Magnolia) was made during the past week. The shipment left Tampico in two barges, towed by the Chief, the total cargo aggregating 15,000 barrels of oil.

ISLAND READY TO SHIP OIL

The Island Oil & Transport Corporation should make its first shipment of petroleum from Mexico within the next few days. The pipe line to the big well of the company has been

practically completed, and the line out into the sea already is in shape. One well of the Island Company had an initial production of around 70,000 barrels.

PERSONALS

Victor Goethe, formerly superintendent of the East Coast Oil Company, arrived in Tampico during the past week. He will be connected with The Texas Company in Mexico.

Colonel M. H. Warren, of the Pierce Oil Corporation, who has been in Mexico for more than 15 years, has resigned his position with the company and is now in the States.

Dr. Brisbane and J. P. S. Minette, who were shot by bandits about three or four weeks ago, are now regaining their strength at a rapid rate. Mr. Minette has been released from the hospital and Dr. Brisbane probably will be released some time soon.

Brack Smith, an old-timer, died last Sunday morning at his ranch near Tamoos. Mr. Smith had been in Mexico for many years. He was about 60 years of age.

PASSPORT RESTRICTIONS RIGID

People going to or from Mexico are having trouble with passports. Emergency passports, which have been issued in large number to Americans in Tampico going to the States on personal affairs, have been discontinued, and people traveling to the States must have complete passports if they wish to cross the border. Only in extreme cases, such as illness, death, etc., will the rule be broken.

LAUNCH "HOOPLA" BURNED

The launch "Hoopla" of the Island Oil Company, on which Ed House of The Texas Company was killed three weeks ago, when bandits fired upon the boat and took away several thousand dollars in money, burned to the water's edge on the Panuco River last week. The launch was on the way

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Millan, Jim R. Jacobs and Albert L. Holland, all of Anchor, Brazoria County.

North Humble Petroleum Company, Houston; capital stock, \$200,000. Incorporators: P. Battlestein, M. Schlagzug and Miss Mollie Battlestein.

IN THE FIELDS

The Anglo Oil Company has abandoned its San Pedro test at 4,020 feet.

The Tigre-Indiana Oil Company's No. 1, on Lot 104, Chamaqua, set 10-inch casing at 1,760 feet and is ready to start drilling again.

The East Coast Oil Company's No. 413, Willis, started drilling during the past week. It is using rotary tools.

The East Coast Oil Company's No. 202, Halcon, cemented at 1,638 feet and should resume drilling shortly.

The Mexican-Gulf has started drilling in its No. 3 Tepetate.

The Standard Oil Company's test on Lot 162, Tepetate, is rigged up and ready to start drilling.

The Progressive Oil Land & Development Company was incorporated in Alabama some time ago with a capitalization of \$1,000,000. Officers of the company are as follows: Samuel H. Peck, president; Julius Hammel, vice-president; L. G. Adam, secretary and treasurer. The directorate is composed of the officers and the following: Walter D. Bellermann, Ashbel Hubbard, Captain Edward Peppers and John H. Jones. Ben E. Lamb is field manager and Gaillard, Mahorner & Arnold are general counsel of the company. The officers and the directors are prominent men in Mobile business. The company is reported to have leases on 125,000 acres of land in Kansas, Kentucky, Alabama, Mississippi and Florida, with some production in Kansas.

Charters Filed

The following charters have been granted by the secretary of state of Texas, at Austin:

Hammond Oil & Gas Company, Wichita Falls; capital stock, \$15,000, with \$7,500 paid in and represented by oil and gas leases covering 40 acres in Wichita County. Incorporators: L. P. Hammond, Grace M. Higgins and Harry C. Weeks.

Blue Lake Oil Company, Newton; capital stock, \$12,000. Incorporators: W. E. Gray, J. H. Coffman, H. H. Hardy and C. D. Ferguson.

Home Oil Company, Pittsburg, Texas; capital stock, \$6,000. Incorporators: W. C. Hargrove, J. C. Baily and Frank Ellis.

Dallas-Milburn Valley Oil Company, Dallas; capital stock, \$25,000. Incorporators: W. V. Moore, W. R. Bishop and J. E. Cunningham.

National Oil Drilling Company, Houston, increasing capital stock from \$25,000 to \$50,000.

Kansas City-Houston Oil Company, Houston; capital stock, \$500,000, with \$225,240 paid in. Incorporators: T. J. Mc-

Personals

T. F. Gydeson, of the firm of McFarlane & Gydeson, left during the week for a trip to West Texas.

A. Roy Allison, a well known Mid-Continent lubricating oil and grease expert, has joined the sales force of the Western Petroleum Company.

A. B. Patterson, assistant general superintendent of the South Texas division of The Texas Company, underwent a serious operation at a Houston sanitarium during the past week. He is reported to be resting easily, his many friends will be glad to learn.

W. E. Stout, of B. P. Lientz & Co., engineers and manufacturers of high efficiency oil furnaces and burners, of Kansas City, was in Houston during the past week. Mr. Stout is seeing the refinery trade regarding the use of oil furnaces and burners.

WHAT YOU WANT IS FACTS, NOT PLEASING RUMORS



Foreign news for the past week has not materially changed the outlook of the war, as most of the news has been discounted some months past. If the war continues through another year, the large expenditures of the United States Government and our Allies will be reflected in industrial earnings. Investors, while awaiting development, are bound, whatever they may think of peace prospects, to invest their surplus funds upon the idea of the continuation of the war. A New York brokerage house of high standing gives the following ten good reasons for the purchase of securities:

First—Intrinsic values based on earnings are as great as if not greater than ever before in our financial history.

Second—Adjustment of prices, due to selling from, first, war waste; second, necessity; third, supertax on large incomes; fourth, fear caused by seeing others sell, has been very thorough.

Third—Adjustment of industry to a war basis has largely been paid for already by stockholders through their relinquishment of extra dividends and the charging of cost of war plants to accrued earnings.

Fourth—The Government and business are co-operating as never before. This friendly basis of understanding is bound to continue and grow and means much to the security holders, who own our great enterprises.

Fifth—The excess profit and income tax laws have already been considered and discounted by security prices.

Sixth—the borrowing of allied governments to finance war has stimulated allied efficiency, productivity and individual and collective wealth, creating effort to an unprecedented degree.

Seventh—The moral standards of the allied nations have been incalculably advanced.

Eighth—Yields on securities are great, with no more risk than normally.

Ninth—Continuance of the war is not likely to depress bond prices more than moderately, so drastic has been the decline from normal.

Tenth—The security market is a barometer, not a thermometer. It records coming, not current events. Peace will find prices much higher and bargains in hands of those with the courage and foresight to discount its advent, not those who await clear skies. This is the experience of market history and the same principles apply now as always.

We wish to correct the typographical error in last week's letter regarding Cosden & Company. We desired to convey our opinion that if Cosden & Company paid the equivalent of 24 per cent in cash in dividends, it would net 15 per cent at 8, which one could afford to hold on account of the investment return, and unfortunately the printer inserted the words "could not," which entirely changed the meaning of the sentence. The stock sold at 7½ to 7¾ and closed 7¼ bid, offered at 7½.

Sapulpa Refining is going to increase its capitalization by 55,000 shares, and has offered shareholders the right to subscribe to 16 per cent of their holdings as of March 18 on the basis of \$8 per share. The company's statement for 1917 shows net income after dividends of \$443,782, or equal to over 22 per cent on the present outstanding stock, \$1,725,000. The company has placed a very conservative valuation on its property, as cited in its assets of \$571,335 for tank cars, which at the present time are worth \$1,000,000. The company has purchased 7,500 acres of leases in Oklahoma and Kansas with a production of 400 barrels per day. The net earnings for October 1, 1917, to December 31, 1917, amounted to \$50,000, and are not included in the statement. The gasoline production shows earnings for a similar period of \$9,508.51, also not shown in the statement. The sale of the new stock will place the company in a strong financial position, and earnings for the coming year should show around 35 per cent to 40 per cent after dividend requirements. The stock sold at 8½ to 8¾ and closed 8½ bid, offered at 3¾.

The large earnings of some of the steel companies have

Following is a schedule of credit balance quotations in all divisions the week ending Thursday, March 21, 1918:

GULF COAST

Spindletop	\$1.40	Markham	\$1.35
Sour Lake	1.35	Goose Creek	1.35
Saratoga	1.35	Edgerly	1.35
Humble	1.35	Jennings	1.35
Batson	1.35	Vinton	1.35
Dyatton	1.00		

NORTH TEXAS

Electra	\$2.25	Thrall	\$2.25
Henrietta	2.25	Corsicana, heavy	2.25
Strawn	2.25	Corsicana, light	2.25
Moran	2.25		

NORTH LOUISIANA

Caddo, light	\$2.25	De Soto	\$2.15
Caddo, heavy	1.25	Crichton	1.75

EASTERN GRADES

Pennsylvania	\$4.00	Somerset	\$2.55
Mercer, black	2.25	Ragland	1.20
Corning	2.80	Canada	2.48
Cabell	2.72		

CENTRAL WEST

North Lima	\$2.08	Illinois	\$2.12
South Lima	2.03	Princeton	2.12
Indiana	1.98	Plymouth	2.03
Wooster	2.38		

OKLAHOMA

Hedlton crude	\$1.35	Other Oklahoma crude	2.25
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Local Stocks

Quotations by the Houston Stock Exchange covering transactions for as of March 21, 1918:

Name of Company	Par	Ask	Last Sale	High	Low
Associated Oil Co.	10.00	10.00	10.00	10.00	10.00
Continental Oil Co.	10.00	7.50	10.00	10.00	10.00
Damon City Oil Co.	10.00	10.00	10.00	10.00	10.00
Damon Mound Petroleum Co.	10.00	8.00	10.00	15.00	10.00
Deep Sand Oil Co.	50.00	.....	80.00	350.00	50.00
Goose Creek Petroleum Corp.	50.00	110.00	100.00	200.00	50.00
Graceland Oil Co.	10.00	8.00	10.00	10.00	10.00
Great Southern Oil Co.	10.00	.....	30.00	65.00	2.00
Hardy Oil Co.	10.00	.....	20.00	25.00	20.00
Houston Deep Well Co.	10.00	2.50	2.50	25.00	2.00
Houston-Goose Creek Co.	10.00	1.50	1.25	25.00	1.00
Hoffman Oil & Refining Co.	10.00	1.50	1.25	2.50	1.00
Humble Oil Co.	100.00	200.00	.....	200.00	140.00
Humble-Sour Lake Oil Ass'n.	10.00	12.50	12.50	12.50	10.00
Humble-Texas Petroleum Co.	10.00	10.00	15.00	20.00	10.00
Imperial Petroleum Co.	10.00	10.00	10.00	10.00	10.00
National Oil Drilling Co.	100.00	100.00	100.00	100.00	100.00
Ohio Valley Oil Co.	1.00	1.50	1.50	1.50	1.00
Rucker Oil & Refining Co.	10.00	10.00	10.00	10.00	10.00
National Oil & Gas Co.	10.00	5.00	5.00	15.00	1.00
Southern Petroleum Co.	50.00	300.00	333.00	350.00	70.00
Southwestern Oil Corp.	10.00	10.00	10.00	10.00	10.00
Tidewater Sulphur & Mfg. Co.	10.00	10.00	10.00	10.00	10.00
West-Virginia Oil Co.	50.00	350.00	400.00	500.00	50.00

attracted the attention of investors, but we believe the statement of the Standard Oil of Indiana for the year ending December 31, 1917, compares most favorably with any financial statement issued to date. The company earned \$89 a share on \$30,000,000 capitalization. This showing was made after allowing approximately \$17,000,000 for Federal income and excess profit taxes. For 1916 the company earned \$100 a share without any such deduction. Were it not for the Federal tax, the company would have reported earnings close to 150 per cent, or approximately \$43,808,931. The plant account increased more than \$10,500,000, while the securities and other investments held, increased \$5,000,000. The surplus account at the end of the year totaled \$72,000,000, which causes the renewal of the rumor, that the company may do something in the readjustment of the capital. The stock was traded in between 625 bid, offered at 635.

The large earnings of some of the steel companies have

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March 23, 1918

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No. 2 Pinion Grease. No. 3 Cup Grease.

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Magnolene Motor Oil [4 Grades]
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Magnolene Transmission Grease

FOR STEAM PLANTS

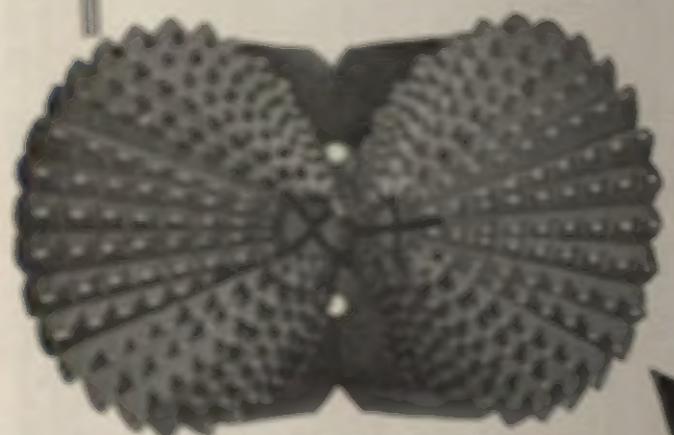
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DUPPLICITY

NUMEROUS TROUBLE MAKING PARTS



BOTTOM VIEW OF
HUGHES CONE BIT

REDUCTION TO
FEWEST POSSIBLE
PARTS, REDUCING THE
SOURCES OF TROUBLE.
IS WHAT HUGHES
CONE BITS STAND FOR



HUGHES CONE BITS ARE BUILT
STRONG, WITH BUT A FEW SIMPLE PARTS

HUGHES TOOL CO., HOUSTON
TEXAS

HUGHES BEARING CONE BIT
"THE PERFECT HUGHES BIT"

Simplicity

STRENGTH—
FEW PARTS

COAST

GULF OIL NEWS

PUBLISHED WEEKLY

HOUSTON, TEXAS

Price 15 Cents

Saturday, March 30, 1918

No. 77

Gulf Refining Company

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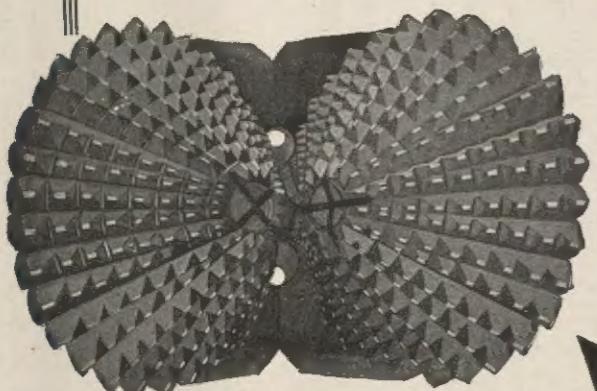
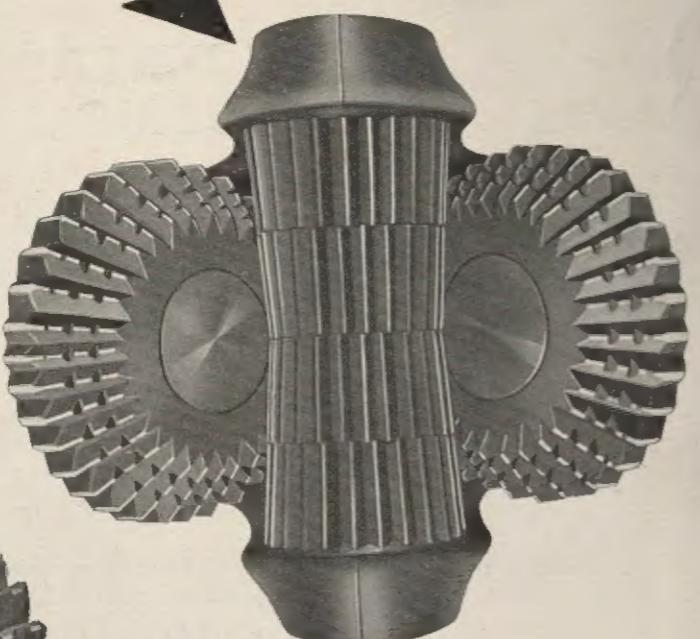
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